FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $0; or $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%; or 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $0; or $140,000,000
  b. Minimum percentage of customer secured funds required: 0%; or 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $0; or $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%; or 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,691,426,673 [7315]
   B. Securities (at market) 2,277,017,703 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 535,819,043 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 9,924,896 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -12,166,682 [7337]

4. Net equity (deficit) (add lines 1, 2. and 3.) 5,502,021,633 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 51,176,438 [7351]
   Less: amount offset by customer owned securities -50,339,874 [7352] 836,564 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,502,858,197 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,502,858,197 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 404,602,488 [7500]
   B. Other banks qualified under Regulation 30.7 560,994,018 [7520] 965,596,506 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 453,096,995 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 453,096,995 [7570]

3. Equities with registered futures commission merchants
   A. Cash 8,627,882 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -1,412,610 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 7,215,272 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 1,909,271,206 [7700]
   B. Securities 1,823,920,708 [7710]
   C. Unrealized gain (loss) on open futures contracts 537,231,653 [7720]
   D. Value of long option contracts 9,924,896 [7730]
   E. Value of short option contracts -12,166,682 [7735] 4,268,181,781 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,694,090,554 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,232,357 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,232,357 [7785]
INITIAL

End Date: 11/15/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/18/2019

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 10,987,670,003 [7010]
   B. Securities (at market) 6,540,562,687 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -447,899,173 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 365,735,484 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -274,127,240 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 17,171,941,761 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 490,491,149 [7045]

6. Amount required to be segregated (add lines 4 and 5) 17,172,187,572 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,472,136,032 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 628,931,105 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,293,461,122 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,911,631,582 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 49,385,588 [7130]

10. Exchange traded options
    A. Value of open long option contracts 365,735,484 [7132]
    B. Value of open short option contracts -274,127,240 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 11,320,296 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 17,458,473,969 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 286,286,397 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess 51,286,397 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**: 20,087,818,805 [8500]
   - **B. Securities (at market)**: 9,101,999,333 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - **-7,830,157,708** [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**: 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**: 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - **21,359,660,430** [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **-38,885,076** [8570] **2,191,645** [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **21,361,852,075** [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**: 3,609,832,139 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 23,034,144 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**: 8,710,577,650 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 9,078,965,189 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - **268,726,936** [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**: 0 [8670]
    - **B. Value of open cleared swaps short option contracts**: 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**: 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **21,691,136,058** [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - **329,283,983** [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **92,000,000** [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **237,283,983** [8770]