INITIAL
End Date: 11/14/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/15/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

<table>
<thead>
<tr>
<th>FCM's Customer Segregated Funds Residual Interest Target (choose one):</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Minimum dollar amount: ; or</td>
<td>235,000,000</td>
</tr>
<tr>
<td>b. Minimum percentage of customer segregated funds required:% ; or</td>
<td>0</td>
</tr>
<tr>
<td>c. Dollar amount range between:and; or</td>
<td>0 0</td>
</tr>
<tr>
<td>d. Percentage range of customer segregated funds required between:% and%.</td>
<td>0 0</td>
</tr>
</tbody>
</table>

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<thead>
<tr>
<th>FCM's Customer Secured Amount Funds Residual Interest Target (choose one):</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Minimum dollar amount: ; or</td>
<td>140,000,000</td>
</tr>
<tr>
<td>b. Minimum percentage of customer secured funds required:% ; or</td>
<td>0</td>
</tr>
<tr>
<td>c. Dollar amount range between:and; or</td>
<td>0 0</td>
</tr>
<tr>
<td>d. Percentage range of customer secured funds required between:% and%.</td>
<td>0 0</td>
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</tbody>
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<table>
<thead>
<tr>
<th>FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):</th>
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<tbody>
<tr>
<td>a. Minimum dollar amount: ; or</td>
<td>92,000,000</td>
</tr>
<tr>
<td>b. Minimum percentage of cleared swaps customer collateral required:% ; or</td>
<td>0</td>
</tr>
<tr>
<td>c. Dollar amount range between:and; or</td>
<td>0 0</td>
</tr>
<tr>
<td>d. Percentage range of cleared swaps customer collateral required between:% and%.</td>
<td>0 0</td>
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Attach supporting documents
**INITIAL**

**End Date:** 11/14/2019  
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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**  
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder  
0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash**
     - 2,634,324,970 [7315]  
   - **Securities (at market)**
     - 2,268,145,500 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 410,435,018 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 11,016,379 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -12,953,783 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,310,968,084 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -84,828,468 [7352]  
   - 781,511 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,311,749,595 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,311,749,595 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 300,920,429 [7500]  
   - **B. Other banks qualified under Regulation 30.7**
     - 629,995,168 [7520]  
     - 930,915,597 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 445,716,099 [7540]  
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560]  
     - 445,716,099 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 8,714,611 [7580]  
   - **B. Securities**
     - 0 [7590]  
   - **C. Unrealized gain (loss) on open futures contracts**
     - -1,335,000 [7600]  
   - **D. Value of long option contracts**
     - 0 [7610]  
   - **E. Value of short option contracts**
     - 0 [7615]  
     - 7,379,611 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]  
   - **B. Securities**
     - 0 [7650]  
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]  
   - **D. Value of long option contracts**
     - 0 [7670]  
   - **E. Value of short option contracts**
     - 0 [7675]  
     - 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 1,887,968,806 [7700]  
   - **B. Securities**
     - 1,822,429,401 [7710]  
   - **C. Unrealized gain (loss) on open futures contracts**
     - 411,770,018 [7720]  
   - **D. Value of long option contracts**
     - 11,016,379 [7730]  
   - **E. Value of short option contracts**
     - -12,953,783 [7735]  
     - 4,120,230,821 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,504,242,128 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 192,492,533 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 52,492,533 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash** 11,330,576,568 [7010]
   - **B. Securities (at market)** 6,641,256,085 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market** -697,666,237 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market** 382,415,066 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market** -285,972,383 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)** 17,370,609,099 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 415,810,836 [7045]
   - Less: amount offset by customer securities **-414,407,365** [7047] **1,403,471** [7050]

6. **Amount required to be segregated (add lines 4 and 5)** 17,372,012,570 [7060]

7. **Deposited in segregated funds bank accounts**
   - **A. Cash** 4,466,239,852 [7070]
   - **B. Securities representing investments of customers’ funds (at market)** 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 722,635,560 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash** 6,276,690,184 [7100]
   - **B. Securities representing investments of customers’ funds (at market)** 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 5,918,620,525 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets** 164,230,557 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts** 382,415,066 [7132]
    - **B. Value of open short option contracts** -285,972,383 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity** 14,445,381 [7140]
    - **B. Securities representing investments of customers’ funds (at market)** 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 0 [7170]

12. **Segregated funds on hand** 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)** 17,659,304,742 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)** 287,292,172 [7190]

15. **Management Target Amount for Excess funds in segregation** 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount** Excess 52,292,172 [7198]
Statement of Cleared Swaps Customer Segregation Requirements And Funds in Cleared Swaps Customer Accounts Under 4D(F) of the CEA

<table>
<thead>
<tr>
<th>Cleared Swaps Customer Requirements</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>1. Net ledger balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>19,760,315,812 [8500]</td>
<td></td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>9,125,040,775 [8510]</td>
<td></td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open cleared swaps</td>
<td>-8,085,499,166 [8520]</td>
<td></td>
</tr>
<tr>
<td>3. Cleared swaps options</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Market value of open cleared swaps option contracts purchased</td>
<td>0 [8530]</td>
<td></td>
</tr>
<tr>
<td>B. Market value of open cleared swaps option contracts granted (sold)</td>
<td>0 [8540]</td>
<td></td>
</tr>
<tr>
<td>4. Net Equity (deficit) (add lines 1, 2, and 3)</td>
<td>20,799,857,421 [8550]</td>
<td></td>
</tr>
<tr>
<td>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>163,770,333 [8560]</td>
<td></td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-162,493,690 [8570]</td>
<td></td>
</tr>
<tr>
<td>6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)</td>
<td>20,801,134,064 [8590]</td>
<td></td>
</tr>
<tr>
<td>7. Deposited in cleared swaps customer segregated accounts at banks</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>3,586,638,940 [8600]</td>
<td></td>
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<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8610]</td>
<td></td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>28,453,516 [8620]</td>
<td></td>
</tr>
<tr>
<td>8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>9,285,226,459 [8630]</td>
<td></td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8640]</td>
<td></td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>9,096,587,259 [8650]</td>
<td></td>
</tr>
<tr>
<td>9. Net settlement from (to) derivatives clearing organizations</td>
<td>-565,468,598 [8660]</td>
<td></td>
</tr>
<tr>
<td>10. Cleared swaps options</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Value of open cleared swaps long option contracts</td>
<td>0 [8670]</td>
<td></td>
</tr>
<tr>
<td>B. Value of open cleared swaps short option contracts</td>
<td>0 [8680]</td>
<td></td>
</tr>
<tr>
<td>11. Net equities with other FCMs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>0 [8690]</td>
<td></td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8700]</td>
<td></td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 [8710]</td>
<td></td>
</tr>
<tr>
<td>12. Cleared swaps customer funds on hand</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 [8715]</td>
<td></td>
</tr>
<tr>
<td>13. Total amount in cleared swaps customer segregation (add lines 7 through 12)</td>
<td>21,431,437,576 [8720]</td>
<td></td>
</tr>
<tr>
<td>14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)</td>
<td>630,303,512 [8730]</td>
<td></td>
</tr>
<tr>
<td>15. Management Target Amount for Excess funds in cleared swaps segregated accounts</td>
<td>92,000,000 [8760]</td>
<td></td>
</tr>
<tr>
<td>16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management</td>
<td>538,303,512 [8770]</td>
<td></td>
</tr>
</tbody>
</table>