INITIAL
End Date: 11/12/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
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Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0
   and: 0
  .PreparedStatement: 0
   Percentage range of customer segregated funds required between:% and%. 0
   0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0
   and: 0
   PreparedStatement: 0
   Percentage range of customer secured funds required between:% and%. 0
   0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0
   and: 0
   PreparedStatement: 0
   Percentage range of cleared swaps customer collateral required between:% and%. 0
   0

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>2,712,017,217</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>2,306,214,458</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>542,858,796</td>
</tr>
<tr>
<td>3. Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>13,515,693</td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-16,326,128</td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1. 2. and 3.)</td>
<td>5,558,280,036</td>
</tr>
<tr>
<td>5. Account liquidating to a deficit and account with a debit balances - gross amount</td>
<td></td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td></td>
</tr>
<tr>
<td>6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)</td>
<td>5,559,736,604</td>
</tr>
<tr>
<td>7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</td>
<td>5,559,736,604</td>
</tr>
</tbody>
</table>

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Cash in banks</td>
<td></td>
</tr>
<tr>
<td>A. Banks located in the United States</td>
<td>195,857,342</td>
</tr>
<tr>
<td>B. Other banks qualified under Regulation 30.7</td>
<td>504,616,005</td>
</tr>
<tr>
<td>2. Securities</td>
<td></td>
</tr>
<tr>
<td>A. In safekeeping with banks located in the United States</td>
<td>467,295,987</td>
</tr>
<tr>
<td>B. In safekeeping with other banks qualified under Regulation 30.7</td>
<td>0</td>
</tr>
<tr>
<td>3. Equities with registered futures commission merchants</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>8,856,188</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>-1,849,337</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0</td>
</tr>
<tr>
<td>4. Amounts held by clearing organizations of foreign boards of trade</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0</td>
</tr>
<tr>
<td>C. Amount due to (from) clearing organization - daily variation</td>
<td>0</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0</td>
</tr>
<tr>
<td>5. Amounts held by members of foreign boards of trade</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>2,236,644,019</td>
</tr>
<tr>
<td>B. Securities</td>
<td>1,838,918,472</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>544,708,133</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>13,515,693</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>-16,326,128</td>
</tr>
<tr>
<td>6. Amounts with other depositories designated by a foreign board of trade</td>
<td>0</td>
</tr>
<tr>
<td>7. Segregated funds on hand</td>
<td>0</td>
</tr>
<tr>
<td>8. Total funds in separate section 30.7 accounts</td>
<td>5,792,236,374</td>
</tr>
<tr>
<td>9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)</td>
<td>232,499,770</td>
</tr>
<tr>
<td>10. Management Target Amount for Excess funds in separate section 30.7 accounts</td>
<td>140,000,000</td>
</tr>
<tr>
<td>11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target</td>
<td>92,499,770</td>
</tr>
</tbody>
</table>
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAAct)

1. **Net ledger balance**
   - **A. Cash**: 11,800,847,197 [7010]
   - **B. Securities (at market)**: 6,826,052,804 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: -1,601,115,287 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 367,974,993 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -282,605,933 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,111,153,774 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 525,424,266 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**: 17,111,368,577 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,051,977,021 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 989,249,298 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 6,310,042,754 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,836,803,506 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 116,519,920 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 367,974,993 [7132]
    - **B. Value of open short option contracts**: -282,605,933 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 9,151,718 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,399,113,277 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 287,744,700 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 52,744,700 [7198]
### Daily Segregation - Swaps Statement

**Statement of Cleared Swaps Customer Segregation Requirements and Funds in Cleared Swaps Customer Accounts Under 4D(F) of the CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: $19,830,313,010
   - B. Securities (at market): $9,082,862,258

2. Net unrealized profit (loss) in open cleared swaps
   - $-7,099,227,087

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: $0
   - B. Market value of open cleared swaps option contracts granted (sold): $0

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - $41,530,392
   - Less: amount offset by customer owned securities: $-40,248,343
   - $1,282,049

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   - $21,815,230,230

Funds in Cleared Swaps Customer Segregated Accounts

6. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $4,410,710,006
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $108,846,979

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: $8,802,506,919
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $8,974,015,279

8. Net settlement from (to) derivatives clearing organizations
   - $-261,343,064

9. Cleared swaps options
   - A. Value of open cleared swaps long option contracts: $0
   - B. Value of open cleared swaps short option contracts: $0

10. Net equities with other FCMs
    - A. Net liquidating equity: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0

11. Cleared swaps customer funds on hand
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0

12. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    - $22,034,736,119

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    - $219,505,889

14. Management Target Amount for Excess funds in cleared swaps segregated accounts
    - $92,000,000

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    - $127,505,889