INITIAL
End Date: 11/8/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/11/2019
Daily Segregation - Cover Page

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or $235,000,000
   b. Minimum percentage of customer segregated funds required: %; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or $140,000,000
   b. Minimum percentage of customer secured funds required: %; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: %; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>0 [7305]</td>
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1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 2,538,085,342 [7315]
   - **B. Securities (at market)**
     - 2,317,691,631 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 535,112,567 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade
     - 17,791,488 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade
     - -20,591,419 [7337]

4. **Net equity (deficit) (add lines 1, 2, and 3.)**
   - 5,388,089,609 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -52,685,261 [7352]
   - 2,298,043 [7354]
   - 4,386,087,652 [7355]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,390,387,652 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,390,387,652 [7360]

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### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States
     - 126,163,036 [7500]
   - B. Other banks qualified under Regulation 30.7
     - 507,982,244 [7520]
   - 634,145,280 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States
     - 772,997,912 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7
     - 0 [7560] 772,997,912 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash
     - 9,545,436 [7580]
   - B. Securities
     - 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts
     - -1,398,206 [7600]
   - D. Value of long option contracts
     - 0 [7610]
   - E. Value of short option contracts
     - 0 [7615] 8,147,230 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash
     - 0 [7640]
   - B. Securities
     - 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation
     - 0 [7660]
   - D. Value of long option contracts
     - 0 [7670]
   - E. Value of short option contracts
     - 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash
     - 2,086,684,099 [7700]
   - B. Securities
     - 1,544,693,719 [7710]
   - C. Unrealized gain (loss) on open futures contracts
     - 536,510,773 [7710]
   - D. Value of long option contracts
     - 17,791,488 [7730]
   - E. Value of short option contracts
     - -20,591,419 [7735] 4,165,088,660 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,580,379,082 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 189,991,430 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 49,991,430 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 11,735,900,769 [7010]
   - B. Securities (at market): 6,773,008,283 [7020]
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -1,696,361,575 [7030]
3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 381,143,753 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -245,337,305 [7033]
4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 16,948,353,925 [7040]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 624,346,867 [7045]
   - Less: amount offset by customer securities: -623,802,819 [7047] 544,048 [7050]
6. **Amount required to be segregated (add lines 4 and 5)**
   - 16,948,897,973 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,079,368,610 [7070]
   - B. Securities representing investments of customers’ funds (at market): 897,419,383 [7090]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 897,419,383 [7090]
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,311,787,039 [7100]
   - B. Securities representing investments of customers’ funds (at market): 5,875,588,900 [7120]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,875,588,900 [7120]
9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -64,132,283 [7130]
10. **Exchange traded options**
    - A. Value of open long option contracts: 381,143,753 [7132]
    - B. Value of open short option contracts: -245,337,305 [7133]
11. **Net equities with other FCMs**
    - A. Net liquidating equity: 8,915,247 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]
12. **Segregated funds on hand**
    - 0 [7150]
13. **Total amount in segregation (add lines 7 through 12)**
    - 17,244,753,344 [7180]
14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 295,855,371 [7190]
15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]
16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 60,855,371 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEgregation REQUIREMENTS AND FUnds IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 20,366,848,492 [8500]
   B. Securities (at market) 9,073,445,513 [8510]

2. Net unrealized profit (loss) in open cleared swaps -6,855,959,240 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 22,584,334,765 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 27,425,407
   Less: amount offset by customer owned securities -25,737,538
   1,687,869

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 22,586,022,634 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,425,997,270 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 85,615,175 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,298,223,937 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,987,830,338 [8650]

9. Net settlement from (to) derivatives clearing organizations 23,267,078 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 22,820,933,798 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 234,911,164 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 142,911,164 [8770]