INITIAL
End Date: 11/5/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/6/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
INITIAL
End Date: 11/5/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/6/2019

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,654,916,429 [7315]
   B. Securities (at market) 2,263,757,010 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 21,523,925 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -23,673,962 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,479,711,876 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount -58,884,971 [7352] 2,237,952 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5) 5,481,949,828 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
   6. 5,481,949,828 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 220,038,199 [7500]
   B. Other banks qualified under Regulation 30.7 625,971,923 [7520] 846,010,122 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 582,007,850 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 582,007,850 [7570]

3. Equities with registered futures commission merchants
   A. Cash 9,896,422 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 65,680 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 9,962,102 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,000,584,772 [7700]
   B. Securities 1,681,749,160 [7710]
   C. Unrealized gain (loss) on open futures contracts 563,122,794 [7720]
   D. Value of long option contracts 21,523,925 [7730]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,681,286,763 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
   Page 1 from Line 8) 199,336,935 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 59,336,935 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**
   - **B. Securities (at market)**
   
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   
3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
   
4. **Net equity (deficit) (add lines 1, 2 and 3)**

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**
   
6. **Amount required to be segregated (add lines 4 and 5)**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
   - **B. Securities representing investments of customers' funds (at market)**
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
   - **B. Securities representing investments of customers' funds (at market)**
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

9. **Net settlement from (to) derivatives clearing organizations of contract markets**

10. **Exchange traded options**
    - **A. Value of open long option contracts**
    - **B. Value of open short option contracts**

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
    - **B. Securities representing investments of customers' funds (at market)**
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

12. **Segregated funds on hand**

13. **Total amount in segregation (add lines 7 through 12)**

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**

15. **Management Target Amount for Excess funds in segregation**

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**

---

<table>
<thead>
<tr>
<th>Net ledger balance</th>
<th>10,759,894,850 [7010]</th>
</tr>
</thead>
<tbody>
<tr>
<td>B. Securities (at market)</td>
<td>6,600,892,846 [7020]</td>
</tr>
<tr>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>-1,300,515,790 [7030]</td>
</tr>
<tr>
<td>Exchange traded options</td>
<td>406,283,431 [7032]</td>
</tr>
<tr>
<td>Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-256,791,428 [7033]</td>
</tr>
<tr>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>16,209,763,909 [7040]</td>
</tr>
<tr>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>927,898,521 [7045]</td>
</tr>
<tr>
<td>Less: amount offset by customer securities</td>
<td>-926,456,455 [7047] 1,442,066 [7050]</td>
</tr>
<tr>
<td>Amount required to be segregated (add lines 4 and 5)</td>
<td>16,211,205,975 [7060]</td>
</tr>
<tr>
<td>Deposited in segregated funds bank accounts</td>
<td>3,505,920,147 [7070]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7080]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>681,405,197 [7090]</td>
</tr>
<tr>
<td>Margins on deposit with derivatives clearing organizations of contract markets</td>
<td>6,265,039,857 [7100]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>5,919,487,649 [7120]</td>
</tr>
<tr>
<td>Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>-39,827,989 [7130]</td>
</tr>
<tr>
<td>Exchange traded options</td>
<td>406,283,431 [7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-256,767,991 [7133]</td>
</tr>
<tr>
<td>Net equities with other FCMs</td>
<td>8,131,031 [7140]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7160]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
</tr>
<tr>
<td>Segregated funds on hand</td>
<td>0 [7150]</td>
</tr>
<tr>
<td>Total amount in segregation (add lines 7 through 12)</td>
<td>16,489,671,332 [7180]</td>
</tr>
<tr>
<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>278,465,357 [7190]</td>
</tr>
<tr>
<td>Management Target Amount for Excess funds in segregation</td>
<td>235,000,000 [7194]</td>
</tr>
<tr>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount</td>
<td>43,465,357 [7198]</td>
</tr>
</tbody>
</table>
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   - Cash: $21,263,418,207
   - Securities (at market): $9,161,532,504

2. Net unrealized profit (loss) in open cleared swaps: -$7,517,854,617

3. Cleared swaps options
   - Market value of open cleared swaps option contracts purchased: 0
   - Market value of open cleared swaps option contracts granted (sold): 0
   - Net Equity (deficit) (add lines 1, 2, and 3): $22,907,096,094

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount: $233,717,047
   - Less: amount offset by customer owned securities: -$209,247,096
   - Net: $24,469,951

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): $22,931,566,045

Funds in Cleared Swaps Customer Segregated Accounts

6. Deposited in cleared swaps customer segregated accounts at banks
   - Cash: $4,264,700,187
   - Securities representing investments of cleared swaps customers' funds (at market): 0
   - Securities held for particular cleared swaps customers in lieu of cash (at market): $2,483,719

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - Cash: $9,006,817,848
   - Securities representing investments of cleared swaps customers' funds (at market): 0
   - Securities held for particular cleared swaps customers in lieu of cash (at market): $9,159,048,785

8. Net settlement from (to) derivatives clearing organizations: $720,681,749

9. Cleared swaps options
   - Value of open cleared swaps long option contracts: 0
   - Value of open cleared swaps short option contracts: 0

10. Net equities with other FCMs
    - Net liquidating equity: 0
    - Securities representing investments of cleared swaps customers' funds (at market): 0
    - Securities held for particular cleared swaps customers in lieu of cash (at market): 0

11. Cleared swaps customer funds on hand
    - Cash: 0
    - Securities representing investments of cleared swaps customers' funds (at market): 0
    - Securities held for particular cleared swaps customers in lieu of cash (at market): 0

12. Total amount in cleared swaps customer segregation (add lines 7 through 12): $23,153,732,288

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): $222,166,243

14. Management Target Amount for Excess funds in cleared swaps segregated accounts: $92,000,000

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: $130,166,243