INITIAL
End Date: 10/31/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/1/2019
Name of Company Morgan Stanley & Co. LLC
Contact Name Ikram Shah
Contact Phone Number 212-276-0963
Contact Email Address Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer secured funds required between:% and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 2,805,562,881 [7315]
   - **B. Securities (at market)**: 2,251,940,659 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 219,283,543 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 23,699,022 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -27,011,307 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,273,474,798 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -798,520

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - **Method (add lines 4 and 5)**: 5,274,273,318 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,274,273,318 [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 338,172,287 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 601,417,825 [7520] 939,590,112 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 376,839,486 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 376,839,486 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 10,082,638 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: -269,689 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 9,812,949 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 2,048,251,072 [7700]
   - **B. Securities**: 1,875,101,173 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: 219,553,232 [7720]
   - **D. Value of long option contracts**: 23,699,022 [7730]
   - **E. Value of short option contracts**: -27,011,307 [7735] 4,139,593,192 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,465,835,739 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 191,562,421 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 51,562,421 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA Act)

1. **Net ledger balance**
   - **A. Cash**: $11,719,175,340
   - **B. Securities (at market)**: $6,731,145,532

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $-397,985,548

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $457,204,072
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: $-264,645,894

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $18,244,893,502

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $454,412,528
   - **Less: amount offset by customer securities**: $-452,695,828
   - **Net**: $1,716,700

6. **Amount required to be segregated (add lines 4 and 5)**: $18,246,610,202

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: $4,763,888,392
   - **B. Securities representing investments of customers’ funds (at market)**: $0
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $697,543,783

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $6,479,089,141
   - **B. Securities representing investments of customers’ funds (at market)**: $0
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $6,033,601,749

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $360,990,166

10. **Exchange traded options**
    - **A. Value of open long option contracts**: $457,204,072
    - **B. Value of open short option contracts**: $-264,645,894

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $7,678,771
    - **B. Securities representing investments of customers’ funds (at market)**: $0
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0

12. **Segregated funds on hand**: $0

13. **Total amount in segregation (add lines 7 through 12)**: $18,535,350,180

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $288,739,978

15. **Management Target Amount for Excess funds in segregation**: $235,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: $53,739,978
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Amount</th>
<th>Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance A. Cash</td>
<td><strong>20,844,571,813</strong></td>
<td>[8500]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td><strong>9,138,241,998</strong></td>
<td>[8510]</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open cleared swaps</td>
<td><strong>-8,883,033,534</strong></td>
<td>[8520]</td>
</tr>
<tr>
<td>3. Cleared swaps options A. Market value of open cleared swaps option contracts purchased</td>
<td><strong>0</strong></td>
<td>[8530]</td>
</tr>
<tr>
<td>B. Market value of open cleared swaps option contracts granted (sold)</td>
<td><strong>0</strong></td>
<td>[8540]</td>
</tr>
<tr>
<td>4. Net Equity (deficit) (add lines 1, 2, and 3)</td>
<td><strong>21,099,780,277</strong></td>
<td>[8550]</td>
</tr>
<tr>
<td>5. Accounts liquidating to a deficit and accounts with</td>
<td></td>
<td></td>
</tr>
<tr>
<td>debit balances - gross amount</td>
<td><strong>385,534,082</strong></td>
<td>[8560]</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td><strong>-379,289,092</strong></td>
<td>[8570]</td>
</tr>
<tr>
<td><strong>6.244,990</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)</td>
<td><strong>21,106,025,267</strong></td>
<td>[8590]</td>
</tr>
<tr>
<td>Funds in Cleared Swaps Customer Segregated Accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td><strong>4,258,318,879</strong></td>
<td>[8600]</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td><strong>0</strong></td>
<td>[8610]</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td><strong>17,058,273</strong></td>
<td>[8620]</td>
</tr>
<tr>
<td>8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td><strong>9,782,871,686</strong></td>
<td>[8630]</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td><strong>0</strong></td>
<td>[8640]</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td><strong>9,121,183,725</strong></td>
<td>[8650]</td>
</tr>
<tr>
<td>9. Net settlement from (to) derivatives clearing organizations</td>
<td><strong>-1,123,668,944</strong></td>
<td>[8660]</td>
</tr>
<tr>
<td>10. Cleared swaps options A. Value of open cleared swaps long option contracts</td>
<td><strong>0</strong></td>
<td>[8670]</td>
</tr>
<tr>
<td>B. Value of open cleared swaps short option contracts</td>
<td><strong>0</strong></td>
<td>[8680]</td>
</tr>
<tr>
<td>11. Net equities with other FCMs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td><strong>0</strong></td>
<td>[8690]</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td><strong>0</strong></td>
<td>[8700]</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td><strong>0</strong></td>
<td>[8710]</td>
</tr>
<tr>
<td>12. Cleared swaps customer funds on hand A. Cash</td>
<td><strong>0</strong></td>
<td></td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td><strong>0</strong></td>
<td></td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td><strong>0</strong></td>
<td></td>
</tr>
<tr>
<td>13. Total amount in cleared swaps customer segregation (add lines 7 through 12)</td>
<td><strong>22,055,763,619</strong></td>
<td>[8720]</td>
</tr>
<tr>
<td>14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)</td>
<td><strong>949,738,352</strong></td>
<td>[8730]</td>
</tr>
<tr>
<td>15. Management Target Amount for Excess funds in cleared swaps segregated accounts</td>
<td><strong>92,000,000</strong></td>
<td>[8760]</td>
</tr>
<tr>
<td>16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management</td>
<td><strong>857,738,352</strong></td>
<td>[8770]</td>
</tr>
</tbody>
</table>