INITIAL
End Date: 10/24/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/25/2019
Name of Company: Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,803,330,269 [7315]
   B. Securities (at market) 2,199,950,805 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 325,002,258 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 29,972,834 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -31,811,438 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,326,444,728 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 36,131,725 [7351]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,327,061,205 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,327,061,205 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 271,987,408 [7500]
   B. Other banks qualified under Regulation 30.7 529,337,374 [7520] 801,324,782 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 492,145,252 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 492,145,252 [7570]

3. Equities with registered futures commission merchants
   A. Cash 9,380,755 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 182,075 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 9,562,830 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,183,844,130 [7700]
   B. Securities 1,707,805,553 [7710]
   C. Unrealized gain (loss) on open futures contracts 324,820,183 [7720]
   D. Value of long option contracts 29,972,834 [7730]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,517,664,126 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,602,921 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,602,921 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 11,893,605,489 [7010]
   - B. Securities (at market): 6,699,680,432 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -1,423,886,965 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 437,889,074 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -283,532,972 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 17,323,755,058 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - 401,712,074 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 17,324,399,299 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts
   - A. Cash: 4,436,908,027 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 756,568,491 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,562,551,629 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,943,111,941 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -250,781,982 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 437,889,074 [7132]
    - B. Value of open short option contracts: -283,532,972 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 7,607,788 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 17,610,321,996 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 285,922,697 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 50,922,697 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash  21,390,225,082 [8500]
   B. Securities (at market)  9,043,593,050 [8510]

2. Net unrealized profit (loss) in open cleared swaps  -8,044,891,539 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased  0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)  0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)  22,388,926,593 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  66,248,959 [8560]
   Less: amount offset by customer owned securities  -59,217,032 [8570]
   7,031,927 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  22,395,958,520 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash  4,264,688,835 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  23,196,029 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash  9,491,692,124 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  9,020,397,021 [8650]

9. Net settlement from (to) derivatives clearing organizations  18,012,213 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts  0 [8670]
    B. Value of open cleared swaps short option contracts  0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity  0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash  0
    B. Securities representing investments of cleared swaps customers' funds (at market)  0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)  22,817,986,222 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)  422,027,702 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts  92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management  330,027,702 [8770]