INITIAL
End Date: 10/17/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/18/2019
Morgan Stanley & Co. LLC

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212-276-0963

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 235,000,000
  b. Minimum percentage of customer segregated funds required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 140,000,000
  b. Minimum percentage of customer secured funds required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 2,903,563,683 [7315]
   - **B. Securities (at market)**: 2,234,765,820 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 60,384,439 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 27,877,255 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -27,636,213 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,198,954,984 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: -31,091,262 [7352] 1,305,008 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,200,259,992 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,200,259,992 [7360]

**Funds Deposited in Separate Regulation 30.7 Accounts**

1. **Cash in banks**
   - **A. Banks located in the United States**: 149,796,028 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 500,274,982 [7520] 650,071,010 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 694,723,815 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 694,723,815 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 9,420,146 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 396,687 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7620] 9,816,833 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 2,477,492,603 [7700]
   - **B. Securities**: 1,540,042,005 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: 59,987,752 [7720]
   - **D. Value of long option contracts**: 27,877,255 [7730]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,432,375,060 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 232,115,068 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 92,115,068 [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)

<p>| | | | |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>1. Net ledger balance</td>
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<tr>
<td>A. Cash</td>
<td>$12,020,373,152</td>
<td>[7010]</td>
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<tr>
<td>B. Securities (at market)</td>
<td>$6,639,543,637</td>
<td>[7020]</td>
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<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>$-1,556,457,785</td>
<td>[7030]</td>
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<tr>
<td>3. Exchange traded options</td>
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<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>$446,864,674</td>
<td>[7032]</td>
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<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>$-309,970,416</td>
<td>[7033]</td>
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<tr>
<td>4. Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>$17,240,353,262</td>
<td>[7040]</td>
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<tr>
<td>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>$455,279,718</td>
<td>[7045]</td>
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<tr>
<td>Less: amount offset by customer securities</td>
<td>$-455,053,483</td>
<td>[7047]</td>
<td>$226,235</td>
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<tr>
<td>6. Amount required to be segregated (add lines 4 and 5)</td>
<td>$17,240,579,497</td>
<td>[7060]</td>
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**FUNDS IN SEGREGATED ACCOUNTS**

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<tr>
<td>7. Deposited in segregated funds bank accounts</td>
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<tr>
<td>A. Cash</td>
<td>$4,235,400,552</td>
<td>[7070]</td>
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<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>$0</td>
<td>[7080]</td>
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<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>$922,733,321</td>
<td>[7090]</td>
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<tr>
<td>8. Margins on deposit with derivatives clearing organizations of contract markets</td>
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<tr>
<td>A. Cash</td>
<td>$6,658,860,376</td>
<td>[7100]</td>
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<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>$0</td>
<td>[7110]</td>
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<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>$5,716,810,316</td>
<td>[7120]</td>
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<td>9. Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>$-148,325,647</td>
<td>[7130]</td>
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<tr>
<td>10. Exchange traded options</td>
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<tr>
<td>A. Value of open long option contracts</td>
<td>$446,864,674</td>
<td>[7132]</td>
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<tr>
<td>B. Value of open short option contracts</td>
<td>$-309,970,416</td>
<td>[7133]</td>
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<td>11. Net equities with other FCMs</td>
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<tr>
<td>A. Net liquidating equity</td>
<td>$8,268,077</td>
<td>[7140]</td>
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<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>$0</td>
<td>[7160]</td>
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<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>$0</td>
<td>[7170]</td>
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<tr>
<td>12. Segregated funds on hand</td>
<td>$0</td>
<td>[7150]</td>
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<tr>
<td>13. Total amount in segregation (add lines 7 through 12)</td>
<td>$17,530,641,253</td>
<td>[7180]</td>
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<tr>
<td>14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>$290,061,756</td>
<td>[7190]</td>
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</tr>
<tr>
<td>15. Management Target Amount for Excess funds in segregation</td>
<td>$235,000,000</td>
<td>[7194]</td>
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<tr>
<td>16. Excess (deficiency) funds in segregation over (under) Management Target Amount</td>
<td>$55,061,756</td>
<td>[7198]</td>
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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 21,920,128,244 [8500]
   B. Securities (at market) 8,981,442,726 [8510]

2. Net unrealized profit (loss) in open cleared swaps -8,271,570,582 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 22,630,000,388 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 70,625,788 [8560]
   Less: amount offset by customer owned securities -66,467,174 [8570] 4,158,614 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 22,634,159,002 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,205,460,147 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 14,685,596 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,652,173,640 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,966,757,130 [8650]

9. Net settlement from (to) derivatives clearing organizations 89,433,783 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 22,928,510,296 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 294,351,294 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 202,351,294 [8770]