INITIAL
End Date: 10/11/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/14/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 235,000,000 or 0
b. Minimum percentage of customer segregated funds required: 0 or 0

c. Dollar amount range between: and 0 0
d. Percentage range of customer segregated funds required between: 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: 140,000,000 or 0
b. Minimum percentage of customer secured funds required: 0 or 0

c. Dollar amount range between: and 0 0
d. Percentage range of customer secured funds required between: 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: 92,000,000 or 0
b. Minimum percentage of cleared swaps customer collateral required: 0 or 0

c. Dollar amount range between: and 0 0
d. Percentage range of cleared swaps customer collateral required between: 0 0

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 3,096,540,974 [7315]
   - B. Securities (at market): 2,194,870,132 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 83,428,688 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 33,414,882 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -33,508,791 [7337]

4. Net equity (deficit) (add lines 1, 2, and 3.): 5,374,745,885 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 5,377,319,865 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   - A. Banks located in the United States: 267,133,458 [7500]
   - B. Other banks qualified under Regulation 30.7: 514,213,395 [7520] 781,346,853 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 597,251,439 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 597,251,439 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 9,413,577 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 333,538 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 9,747,115 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 2,499,576,648 [7700]
   - B. Securities: 1,597,618,693 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 83,095,151 [7720]
   - D. Value of long option contracts: 33,414,882 [7730]
   - E. Value of short option contracts: -33,508,791 [7735] 4,180,196,583 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 5,568,541,990 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 191,222,125 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 51,222,125 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - **A. Cash**: $12,011,666,262
     - [7010]
   - **B. Securities (at market)**: $6,475,036,716
     - [7020]
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $-2,102,720,399
   - [7030]
3. **Exchange traded options**
   - A. **Add market value of open option contracts purchased on a contract market**: $456,049,088
     - [7032]
   - B. **Deduct market value of open option contracts granted (sold) on a contract market**: $-318,722,267
     - [7033]
4. **Net equity (deficit) (add lines 1, 2 and 3)**: $16,521,309,400
   - [7040]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $982,726,628
   - Less: amount offset by customer securities
     - $-979,867,939
     - [7045]
     - **Total**: $2,858,689
6. **Amount required to be segregated (add lines 4 and 5)**: $16,524,168,089
   - [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: $3,182,216,653
     - [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: $0
     - [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $1,117,618,701
     - [7090]
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $7,004,998,693
     - [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: $0
     - [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $5,357,418,015
     - [7120]
9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $7,055,541
   - [7130]
10. **Exchange traded options**
    - **A. Value of open long option contracts**: $456,049,088
      - [7132]
    - **B. Value of open short option contracts**: $-318,722,267
      - [7133]
11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $8,671,413
      - [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: $0
      - [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0
      - [7170]
12. **Segregated funds on hand**: $0
    - [7150]
13. **Total amount in segregation (add lines 7 through 12)**: $16,815,305,837
    - [7180]
14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $291,137,748
    - [7190]
15. **Management Target Amount for Excess funds in segregation**: $235,000,000
    - [7194]
16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: $56,137,748
      - [7198]
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: $22,832,841,277 [8500]
   - B. Securities (at market): $8,960,718,668 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: $-8,534,311,785 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: $23,259,248,160 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
   - Total: $320,054,159 [8560]
   - 15,162,342 [8570]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: $23,274,410,502 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: $4,397,441,264 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $1,495,475 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: $9,113,689,497 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $8,959,223,193 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: $1,064,368,884 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: $23,536,218,313 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: $261,807,811 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: $169,807,811 [8770]