INITIAL
End Date: 10/8/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/9/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or $235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0%
c. Dollar amount range between: and ; or 0 0
d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or $140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0%
c. Dollar amount range between: and ; or 0 0
d. Percentage range of customer secured funds required between: % and %. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0%
c. Dollar amount range between: and ; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,043,641,787 [7315]
   B. Securities (at market) 2,209,994,312 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -232,968,867 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 31,407,424 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -32,243,886 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,019,830,770 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 110,335,510 [7346]
   Less: amount offset by customer owned securities -109,487,797 [7347]
   847,713 [7348]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity 5,020,678,483 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,020,678,483 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 204,608,342 [7500]
   B. Other banks qualified under Regulation 30.7 541,266,132 [7520] 745,874,474 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 575,504,524 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 575,504,524 [7570]

3. Equities with registered futures commission merchants
   A. Cash 9,557,979 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 85,099 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 9,643,078 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,479,664,764 [7700]
   B. Securities 1,634,489,788 [7710]
   C. Unrealized gain (loss) on open futures contracts -233,053,966 [7720]
   D. Value of long option contracts 31,407,424 [7730]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,211,286,200 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,607,717 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,607,717 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAAct)

1. **Net ledger balance**
   - A. Cash: 
     - **11,426,722,213** [7010]
   - B. Securities (at market): 
     - **6,355,874,231** [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - **-897,019,285** [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 
     - **501,574,925** [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: 
     - **-357,244,628** [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - **17,029,907,456** [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: 
     - **-400,035,823** [7047] **215,936** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - **17,030,123,392** [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts
   - A. Cash: 
     - **4,095,558,103** [7070]
   - B. Securities representing investments of customers' funds (at market): 
     - **0** [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 
     - **840,518,713** [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 
     - **6,941,075,459** [7100]
   - B. Securities representing investments of customers’ funds (at market): 
     - **0** [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 
     - **5,515,355,518** [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - **-222,600,224** [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 
      - **501,574,925** [7132]
    - B. Value of open short option contracts: 
      - **-357,244,628** [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 
      - **9,707,512** [7140]
    - B. Securities representing investments of customers’ funds (at market): 
      - **0** [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 
      - **0** [7170]

12. Segregated funds on hand: 
    - **0** [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - **17,323,945,378** [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - **293,821,986** [7190]

15. **Management Target Amount for Excess funds in segregation**
    - **235,000,000** [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **58,821,986** [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 23,811,912,109 [8500]
   B. Securities (at market) 9,122,221,748 [8510]

2. Net unrealized profit (loss) in open cleared swaps -11,064,805,929 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 21,869,327,928 [8550]

   Less: amount offset by customer owned securities -76,789,563 [8560]

   742,268 [8570]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 21,870,070,196 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,707,346,035 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 141,435,580 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,805,651,477 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,980,786,168 [8650]

9. Net settlement from (to) derivatives clearing organizations -201,164,574 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 22,434,054,686 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 563,984,490 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 471,984,490 [8770]