INITIAL
End Date: 10/7/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/8/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Net ledger balance**
     - **A. Cash**
       - 3,110,565,321 [7315]
     - **B. Securities (at market)**
       - 2,204,061,185 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -170,823,256 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 34,092,310 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -35,124,057 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,142,771,503 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**
     - -68,317,739 [7352]
   - **590,767 [7354]
   - **5,143,362,270 [7355]

6. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,143,362,270 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 259,891,896 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 470,446,042 [7520] 730,337,938 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 567,845,488 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560] 567,845,488 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 9,589,228 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 464,085 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 0 [7615] 10,053,313 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 2,561,813,131 [7700]
   - **B. Securities**
     - 1,636,215,697 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -171,287,341 [7720]
   - **D. Value of long option contracts**
     - 34,092,310 [7730]
   - **E. Value of short option contracts**
     - -35,124,057 [7735] 4,025,709,740 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,333,946,479 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 190,584,209 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 50,584,209 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**
     - 10,883,827,124 [7010]
   - **B. Securities (at market)**
     - 6,362,791,105 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -680,507,458 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - 484,644,022 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - -336,239,595 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 16,714,515,198 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 471,414,227 [7045]
   - **Less: amount offset by customer securities**
     - -471,242,892 [7047] 171,335 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 16,714,686,533 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
     - 3,803,715,838 [7070]
   - **B. Securities representing investments of customers' funds (at market)**
     - 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 799,840,633 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - 6,934,036,757 [7100]
   - **B. Securities representing investments of customers' funds (at market)**
     - 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 5,562,950,472 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -257,204,571 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - 484,644,022 [7132]
    - **B. Value of open short option contracts**
      - -336,239,595 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 9,513,371 [7140]
    - **B. Securities representing investments of customers' funds (at market)**
      - 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 17,001,256,927 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 286,570,394 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess
      - 51,570,394 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 24,011,365,066 [8500]
   - B. Securities (at market): 9,258,995,579 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: -10,904,347,047 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]
   - C. Net Equity (deficit) (add lines 1, 2, and 3): 22,366,013,598 [8550]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 120,150,261 [8560]

5. **Less: amount offset by customer owned securities**: -114,099,458 [8570]

6. **6,050,803**

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 22,372,064,401 [8590]

7. **Funds in Cleared Swaps Customer Segregated Accounts**
   - A. Cash: 3,687,114,319 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 115,671,374 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 9,176,820,877 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 9,143,324,205 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: 476,205,912 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 22,599,136,687 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 227,072,286 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 135,072,286 [8770]