INITIAL
End Date: 9/30/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/1/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,872,224,527 [7315]
   B. Securities (at market) 2,334,424,900 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   161,279,146 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 31,503,618 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -30,170,910 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,369,261,281 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   -53,710,741 [7352] 776,916 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5)
   5,370,038,197 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
   6. 5,370,038,197 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 178,344,318 [7500]
   B. Other banks qualified under Regulation 30.7 579,409,856 [7520] 757,754,174 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 648,167,861 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 648,167,861 [7570]

3. Equities with registered futures commission merchants
   A. Cash 9,761,118 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 342,416 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 10,103,534 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,296,450,924 [7700]
   B. Securities 1,686,257,039 [7710]
   C. Unrealized gain (loss) on open futures contracts 160,936,730 [7720]
   D. Value of long option contracts 31,503,618 [7730]
   E. Value of short option contracts -30,170,910 [7735] 4,144,977,401 [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7760]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   5,561,002,970 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
   Page 1 from Line 8)
   190,964,773 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    50,964,773 [7785]
**INITIAL**

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## Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - **Cash**: 11,901,754,030  
   - **Securities (at market)**: 6,542,688,615

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - **Cash**: -1,595,667,493

3. Exchange traded options
   - **Add market value of open option contracts purchased on a contract market**: 429,145,314  
   - **Deduct market value of open option contracts granted (sold) on a contract market**: -291,843,482

4. Net equity (deficit) (add lines 1, 2 and 3)
   - **Cash**: 16,986,076,984

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - **Cash**: 379,082,423  
   - **Less: amount offset by customer securities**: -378,863,910

6. Amount required to be segregated (add lines 4 and 5)
   - **Cash**: 16,986,295,497

### FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   - **Cash**: 3,687,375,760
   - **Securities representing investments of customers’ funds (at market)**: 0
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: 838,321,347

8. Margins on deposit with derivatives clearing organizations of contract markets
   - **Cash**: 6,869,062,598
   - **Securities representing investments of customers’ funds (at market)**: 0
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: 5,704,367,268

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - **Cash**: 27,091,902

10. Exchange traded options
    - **Value of open long option contracts**: 429,145,314
    - **Value of open short option contracts**: -291,843,482

11. Net equities with other FCMs
    - **Net liquidating equity**: 12,064,042
    - **Securities representing investments of customers’ funds (at market)**: 0
    - **Securities held for particular customers or option customers in lieu of cash (at market)**: 0

12. Segregated funds on hand
    - **Cash**: 0

13. Total amount in segregation (add lines 7 through 12)
    - **Cash**: 17,275,584,749

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - **Cash**: 289,289,252

15. Management Target Amount for Excess funds in segregation
    - **Cash**: 235,000,000

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - **Cash**: 54,289,252
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   
   A. Cash  
   
   B. Securities (at market) 
   
2. **Net unrealized profit (loss) in open cleared swaps** 
   
3. **Cleared swaps options**
   
   A. Market value of open cleared swaps option contracts purchased 
   
   B. Market value of open cleared swaps option contracts granted (sold)
   
4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   
6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   
7. **Deposited in cleared swaps customer segregated accounts at banks**
   
   A. Cash  
   
   B. Securities representing investments of cleared swaps customers' funds (at market) 
   
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   
8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   
   A. Cash 
   
   B. Securities representing investments of cleared swaps customers' funds (at market) 
   
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   
9. **Net settlement from (to) derivatives clearing organizations**
   
10. **Cleared swaps options**
    
    A. Value of open cleared swaps long option contracts 
    
    B. Value of open cleared swaps short option contracts
    
11. **Net equities with other FCMs**
    
    A. Net liquidating equity 
    
    B. Securities representing investments of cleared swaps customers' funds (at market) 
    
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    
12. **Cleared swaps customer funds on hand**
    
    A. Cash 
    
    B. Securities representing investments of cleared swaps customers' funds (at market) 
    
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    
13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    
14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    
15. **Management Target Amount for Excess funds in cleared swaps segregated accounts** 
   
16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
   
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<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Notes</th>
</tr>
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<tbody>
<tr>
<td>Net ledger balance</td>
<td>22,779,096,408 [8500]</td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>22,779,096,408 [8500]</td>
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<tr>
<td>Securities (at market)</td>
<td>9,222,765,798 [8510]</td>
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<tr>
<td>Net unrealized profit (loss) in open cleared swaps</td>
<td>-10,149,782,315 [8520]</td>
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<tr>
<td>Cleared swaps options</td>
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<tr>
<td>Market value of open cleared swaps option contracts purchased</td>
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<tr>
<td>Market value of open cleared swaps option contracts granted (sold)</td>
<td>0 [8540]</td>
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<tr>
<td>Net Equity (deficit)</td>
<td>21,852,079,891 [8550]</td>
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<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
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<td>Amount required to be segregated for cleared swaps customers (add lines 4 and 5)</td>
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<td>Deposited in cleared swaps customer segregated accounts at banks</td>
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<tr>
<td>Cash</td>
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<td>Securities representing investments of cleared swaps customers' funds (at market)</td>
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<td>Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
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<td>Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts</td>
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<tr>
<td>Cash</td>
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<tr>
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<td>9,204,055,592 [8650]</td>
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<td>Net settlement from (to) derivatives clearing organizations</td>
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<tr>
<td>Cleared swaps options</td>
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<td>Value of open cleared swaps long option contracts</td>
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<td>Value of open cleared swaps short option contracts</td>
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<td>Net equities with other FCMs</td>
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<td>Cleared swaps customer funds on hand</td>
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<td>Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
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<td>Total amount in cleared swaps customer segregation (add lines 7 through 12)</td>
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<tr>
<td>Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)</td>
<td>614,612,696 [8730]</td>
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<tr>
<td>Management Target Amount for Excess funds in cleared swaps segregated accounts</td>
<td>92,000,000 [8760]</td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management</td>
<td>522,612,696 [8770]</td>
<td></td>
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</tbody>
</table>