INITIAL
End Date: 9/26/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/27/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,014,133,990 [7315]
   B. Securities (at market) 2,219,547,284 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 71,857,481 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 31,010,807 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -28,523,454 [7337]

4. Net equity (deficit) (add lines 1.2. and 3.) 5,308,026,108 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 57,005,536 [7351]
   Less: amount offset by customer owned securities -55,861,445 [7352] 1,144,091 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,309,170,199 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,309,170,199 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 303,534,732 [7500]
   B. Other banks qualified under Regulation 30.7 519,783,391 [7520] 923,318,123 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 533,058,571 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 533,058,571 [7570]

3. Equities with registered futures commission merchants
   A. Cash 9,787,401 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 815,493 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 10,602,894 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,373,094,286 [7700]
   B. Securities 1,686,488,713 [7710]
   C. Unrealized gain (loss) on open futures contracts 71,041,988 [7720]
   D. Value of long option contracts 31,010,807 [7730]
   E. Value of short option contracts -28,523,454 [7735] 4,133,112,340 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,500,091,928 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
   Page 1 from Line 8) 190,921,729 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,921,729 [7785]
# Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 12,230,051,038 [7010]
   B. Securities (at market) 6,306,995,265 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -1,208,030,168 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 459,545,271 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -296,191,488 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 17,492,369,918 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 356,666,282 [7045]

6. Amount required to be segregated (add lines 4 and 5) 17,493,344,128 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   A. Cash 4,273,914,677 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 885,285,102 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,846,856,691 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,421,710,163 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 174,411,973 [7130]

10. Exchange traded options
    A. Value of open long option contracts 459,545,271 [7132]
    B. Value of open short option contracts -296,191,488 [7133]
    C. Net liquidating equity 14,367,782 [7140]

11. Net equities with other FCMs
    A. Net liquidating equity 14,367,782 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 17,779,900,171 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 286,556,043 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 51,556,043 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 22,742,121,103 [8500]
   B. Securities (at market) 9,288,570,857 [8510]

2. Net unrealized profit (loss) in open cleared swaps -10,426,116,929 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 21,605,575,031 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 80,208,567 [8560]


6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 21,606,318,210 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,805,446,322 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 12,572,717 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,156,717,919 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,275,998,140 [8650]

9. Net settlement from (to) derivatives clearing organizations -179,020,807 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 22,070,714,291 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 464,396,081 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 372,396,081 [8770]