INITIAL
End Date: 9/24/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/25/2019
Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
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Contact Email Address
Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range: $0
- Percentage range of customer segregated funds required: 0% - 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range: $0
- Percentage range of customer secured funds required: 0% - 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range: $0
- Percentage range of cleared swaps customer collateral required: 0% - 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   
   **A. Cash**  
   2,861,554,121 [7315]

   **B. Securities (at market)**  
   2,245,452,400 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   
   81,618,068 [7325]

3. **Exchange traded options**
   
   a. **Market value of open option contracts purchased on a foreign board of trade**  
   29,920,511 [7335]

   b. **Market value of open contracts granted (sold) on a foreign board of trade**  
   -27,522,999 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   
   5,191,022,101 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   
   a. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**  
   5,192,307,981 [7355]

6. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   
   5,192,307,981 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   
   a. **Banks located in the United States**
   199,546,443 [7500]

   b. **Other banks qualified under Regulation 30.7**
   632,997,314 [7520] 832,543,757
   [7530]

2. **Securities**
   
   a. **In safekeeping with banks located in the United States**
   529,147,354 [7540]

   b. **In safekeeping with other banks qualified under Regulation 30.7**
   0 [7560] 529,147,354 [7570]

3. **Equities with registered futures commission merchants**
   
   a. **Cash**
   9,860,400 [7580]

   b. **Securities**
   0 [7590]

   c. **Unrealized gain (loss) on open futures contracts**
   1,262,813 [7600]

   d. **Value of long option contracts**
   0 [7610]

   e. **Value of short option contracts**
   0 [7615] 11,123,213 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   
   a. **Cash**
   0 [7640]

   b. **Securities**
   0 [7650]

   c. **Amount due to (from) clearing organization - daily variation**
   0 [7660]

   d. **Value of long option contracts**
   0 [7670]

   e. **Value of short option contracts**
   0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   
   a. **Cash**
   2,211,667,462 [7700]

   b. **Securities**
   1,716,305,046 [7710]

   c. **Unrealized gain (loss) on open futures contracts**
   80,355,254 [7720]

   d. **Value of long option contracts**
   29,920,511 [7730]

   e. **Value of short option contracts**
   -27,522,999 [7735] 4,010,725,274
   [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   
   0 [7760]

7. **Segregated funds on hand**
   
   0 [7765]

8. **Total funds in separate section 30.7 accounts**
   
   5,383,539,598 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   
   191,231,617 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    
    140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    
    51,231,617 [7785]
**Daily Segregation - Segregation Statement**

SEREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash: 11,708,662,107 [7010]
   - B. Securities (at market): 6,328,773,333 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market: -740,461,093 [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: 505,337,090 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -320,619,262 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3): 17,481,692,175 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: 414,542,380 [7045]
   
   Less: amount offset by customer securities: -413,983,594 [7047] 558,786 [7050]

6. Amount required to be segregated (add lines 4 and 5): 17,482,250,961 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   - A. Cash: 4,484,666,232 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 677,218,981 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: 6,728,247,010 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,651,554,352 [7120]


10. Exchange traded options
    - A. Value of open long option contracts: 505,337,090 [7132]
    - B. Value of open short option contracts: -320,619,262 [7133]

11. Net equities with other FCMs
    - A. Net liquidating equity: 12,670,358 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. Segregated funds on hand: 0 [7150]

13. Total amount in segregation (add lines 7 through 12): 17,768,494,937 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13): 286,243,976 [7190]

15. Management Target Amount for Excess funds in segregation: 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount: 51,243,976 [7198]
### Clearing Swaps Customer Segregation Requirements

#### 1. Net ledger balance

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>22,552,328,956</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>9,290,997,588</td>
</tr>
</tbody>
</table>

#### 2. Net unrealized profit (loss) in open cleared swaps

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-11,092,833,254</td>
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</tbody>
</table>

#### 3. Cleared swaps options

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Market value of open cleared swaps option contracts purchased</td>
<td>0</td>
</tr>
<tr>
<td>B. Market value of open cleared swaps option contracts granted (sold)</td>
<td>0</td>
</tr>
</tbody>
</table>

#### 4. Net Equity (deficit) (add lines 1, 2, and 3)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>20,750,493,290</td>
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#### 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>239,192,893</td>
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#### 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>20,752,603,093</td>
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</table>

#### 7. Deposited in cleared swaps customer segregated accounts at banks

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>3,845,539,792</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>1,838,657</td>
</tr>
</tbody>
</table>

#### 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>8,881,706,815</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>9,289,158,931</td>
</tr>
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</table>

#### 9. Net settlement from (to) derivatives clearing organizations

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-776,200,649</td>
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</table>

#### 10. Cleared swaps options

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Value of open cleared swaps long option contracts</td>
<td>0</td>
</tr>
<tr>
<td>B. Value of open cleared swaps short option contracts</td>
<td>0</td>
</tr>
</tbody>
</table>

#### 11. Net equities with other FCMs

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Net liquidating equity</td>
<td>0</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0</td>
</tr>
</tbody>
</table>

#### 12. Cleared swaps customer funds on hand

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>0</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0</td>
</tr>
</tbody>
</table>

#### 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>21,242,043,546</td>
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#### 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)

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<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>489,440,453</td>
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</tbody>
</table>

#### 15. Management Target Amount for Excess funds in cleared swaps segregated accounts

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>92,000,000</td>
</tr>
</tbody>
</table>

#### 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>397,440,453</td>
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