INITIAL
End Date: 9/23/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/24/2019
Name of Company: Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 235,000,000
  b. Minimum percentage of customer segregated funds required:% ; or 0%
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 140,000,000
  b. Minimum percentage of customer secured funds required:% ; or 0%
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer secured funds required between:% and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required:% ; or 0%
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: **0** [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   
   A. Cash: **2,891,020,401** [7315]
   
   B. Securities (at market): **2,304,918,710** [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: **124,793,466** [7325]

3. **Exchange traded options**
   
   a. Market value of open option contracts purchased on a foreign board of trade: **33,478,953** [7335]
   
   b. Market value of open contracts granted (sold) on a foreign board of trade: **-30,090,812** [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: **5,324,120,718** [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: **100,123,318** [7351]

   Less: amount offset by customer owned securities: **-99,655,863** [7352]  **467,455** [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: **5,324,588,173** [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: **5,324,588,173** [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   
   A. Banks located in the United States: **191,772,229** [7500]
   
   B. Other banks qualified under Regulation 30.7: **676,813,429** [7520] **868,585,658** [7530]

2. **Securities**
   
   A. In safekeeping with banks located in the United States: **573,789,498** [7540]
   
   B. In safekeeping with other banks qualified under Regulation 30.7: **0** [7560] **573,789,498** [7570]

3. **Equities with registered futures commission merchants**
   
   A. Cash: **9,825,933** [7580]
   
   B. Securities: **0** [7590]
   
   C. Unrealized gain (loss) on open futures contracts: **839,570** [7600]
   
   D. Value of long option contracts: **0** [7610]
   
   E. Value of short option contracts: **0** [7615] **10,665,503** [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   
   A. Cash: **0** [7640]
   
   B. Securities: **0** [7650]
   
   C. Amount due to (from) clearing organization - daily variation: **0** [7660]
   
   D. Value of long option contracts: **0** [7670]
   
   E. Value of short option contracts: **0** [7675] **0** [7680]

5. **Amounts held by members of foreign boards of trade**
   
   A. Cash: **2,203,633,640** [7700]
   
   B. Securities: **1,731,129,212** [7710]
   
   C. Unrealized gain (loss) on open futures contracts: **123,953,896** [7720]
   
   D. Value of long option contracts: **33,478,953** [7730]
   
   E. Value of short option contracts: **-30,090,812** [7735] **4,062,104,889** [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: **0** [7760]

7. **Segregated funds on hand**: **0** [7765]

8. **Total funds in separate section 30.7 accounts**: **5,515,145,548** [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: **190,557,375** [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: **140,000,000** [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: **50,557,375** [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 12,362,843,632 [7010]
   - B. Securities (at market): 6,445,372,114 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -868,263,818 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 465,567,480 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -312,363,416 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 18,093,155,992 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 329,710,508 [7045]
   - Less: amount offset by customer securities: -329,145,758 [7047]
   - 564,750 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 18,093,720,742 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,911,844,961 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 708,423,479 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,825,744,487 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,736,948,635 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 31,308,414 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 465,567,480 [7132]
    - B. Value of open short option contracts: -312,363,416 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 12,425,919 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 18,379,899,959 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 286,179,217 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 51,179,217 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**: 22,132,811,483 [8500]
   - **B. Securities (at market)**: 9,230,147,694 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: -10,234,912,705 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**: 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**: 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 21,128,046,472 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 21,129,154,963 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**: 3,713,545,194 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 1,388,739 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**: 9,184,232,881 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 9,228,758,955 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - **Cleared swaps options**: -494,380,698 [8660]

10. **Cleared swaps customer funds on hand**
    - **A. Cash**: 0 [8670]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8680]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8710]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8710]

12. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 21,633,545,071 [8720]

13. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 504,390,108 [8730]

14. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]

15. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 412,390,108 [8770]