INITIAL
End Date: 9/6/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/9/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
A. Cash 3,072,194,146 [7315]
B. Securities (at market) 2,334,538,531 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 264,941,668 [7325]

3. Exchange traded options
a. Market value of open option contracts purchased on a foreign board of trade 29,831,831 [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade -33,407,449 [7337]

4. Net equity (deficit) (add lines 1, 2, and 3.) 5,668,098,927 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
Less: amount offset by customer owned securities -71,658,049 [7352] 803,492 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
Method (add lines 4 and 5) 5,668,902,419 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
6. 5,668,902,419 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
A. Banks located in the United States 671,055,557 [7500]
B. Other banks qualified under Regulation 30.7 538,898,548 [7520] 1,209,954,105 [7530]

2. Securities
A. In safekeeping with banks located in the United States 399,192,409 [7540]
B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 399,192,409 [7570]

3. Equities with registered futures commission merchants
A. Cash 8,198,673 [7580]
B. Securities 0 [7590]
C. Unrealized gain (loss) on open futures contracts 2,558,152 [7600]
D. Value of long option contracts 0 [7610]
E. Value of short option contracts 0 [7615] 10,756,825 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
A. Cash 0 [7640]
B. Securities 0 [7650]
C. Amount due to (from) clearing organization - daily variation 0 [7660]
D. Value of long option contracts 0 [7670]
E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
A. Cash 2,046,461,931 [7700]
B. Securities 1,935,346,122 [7710]
C. Unrealized gain (loss) on open futures contracts 262,383,715 [7720]
D. Value of long option contracts 29,831,831 [7730]
E. Value of short option contracts -33,407,449 [7735] 4,240,616,150 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]
8. Total funds in separate section 30.7 accounts 5,860,519,489 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
Page 1 from Line 8) 191,617,070 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,617,070 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: 10,173,520,017 [7010]
   - **B. Securities (at market)**: 6,429,253,748 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 908,772,179 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 937,758,260 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -758,773,642 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,690,530,562 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 170,527,532 [7045]
   - **Less: amount offset by customer securities**: -170,083,967 [7047] 443,565 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 17,690,974,127 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,744,314,196 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 686,712,214 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 6,688,543,008 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,742,541,534 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -76,648,618 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 937,758,260 [7132]
    - **B. Value of open short option contracts**: -758,773,642 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 13,117,166 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,977,564,118 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 286,589,991 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 51,589,991 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 24,252,235,640 [8500]
   B. Securities (at market) 8,067,503,317 [8510]
2. Net unrealized profit (loss) in open cleared swaps -12,129,623,794 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 20,190,115,163 [8550]
5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount
   Less: amount offset by customer owned securities
   70,396,599 [8560]
   -61,233,978 [8570] 9,162,621 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 20,199,277,784 [8590]
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,262,453,955 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 84,279,368 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,261,900,592 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 7,983,223,949 [8650]
9. Net settlement from (to) derivatives clearing organizations -195,155,946 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 20,396,701,918 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 197,424,134 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 105,424,134 [8770]