INITIAL
End Date: 9/5/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/6/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
**INITIAL**

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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 \[7305\]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash:** 2,769,582,301 \[7315\]
   - **B. Securities (at market):** 2,301,694,473 \[7317\]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade:** 192,612,786 \[7325\]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade:** 29,301,665 \[7335\]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade:** -31,636,424 \[7337\]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - **5,261,554,801** \[7345\]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **97,303,922** \[7351\]
   - Less: amount offset by customer owned securities
     - **-96,351,964** \[7352\]
     - **951,958** \[7354\]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - **5,262,506,759** \[7355\]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - **5,262,506,759** \[7360\]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - **A. Banks located in the United States:** 361,085,797 \[7500\]
   - **B. Other banks qualified under Regulation 30.7:** 665,061,983 \[7520\] \[1,026,147,780\] \[7530\]

2. **Securities**
   - **A. In safekeeping with banks located in the United States:** 366,684,353 \[7540\]
   - **B. In safekeeping with other banks qualified under Regulation 30.7:** 0 \[7560\] \[366,684,353\] \[7570\]

3. **Equities with registered futures commission merchants**
   - **A. Cash:** 7,465,718 \[7580\]
   - **B. Securities:** 0 \[7590\]
   - **C. Unrealized gain (loss) on open futures contracts:** 4,382,131 \[7600\]
   - **D. Value of long option contracts:** 0 \[7610\]
   - **E. Value of short option contracts:** 0 \[7615\] \[11,847,849\] \[7620\]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash:** 0 \[7640\]
   - **B. Securities:** 0 \[7650\]
   - **C. Amount due to (from) clearing organization - daily variation:** 0 \[7660\]
   - **D. Value of long option contracts:** 0 \[7670\]
   - **E. Value of short option contracts:** 0 \[7675\] \[0\] \[7680\]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash:** 1,928,173,576 \[7700\]
   - **B. Securities:** 1,935,010,121 \[7710\]
   - **C. Unrealized gain (loss) on open futures contracts:** 188,230,654 \[7720\]
   - **D. Value of long option contracts:** 29,301,665 \[7730\]
   - **E. Value of short option contracts:** -31,636,424 \[7735\] \[4,049,079,592\] \[7740\]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 \[7760\]

7. **Segregated funds on hand**
   - 0 \[7765\]

8. **Total funds in separate section 30.7 accounts**
   - **5,453,759,574** \[7770\]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **191,252,815** \[7780\]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - **140,000,000** \[7785\]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - **51,252,815** \[7790\]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 9,611,543,550 [7010]
   - B. Securities (at market): 6,349,807,983 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 677,441,569 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 950,439,112 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -759,239,415 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 16,829,992,799 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 1,048,104,163 [7045]
   - Less: amount offset by customer securities: -1,047,920,060 [7047] 184,103 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 16,830,176,902 [7060]

#### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 3,724,502,450 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 669,861,730 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,881,388,459 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,680,146,253 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -33,164,508 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 950,439,112 [7132]
    - B. Value of open short option contracts: -759,239,415 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 10,529,230 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,124,263,311 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 294,086,409 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 59,086,409 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash                     24,872,739,912 [8500]
   B. Securities (at market)   8,165,890,243 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   -11,838,769,065 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)                   21,199,861,090 [8550]

5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount                              362,803,188 [8560]
   Less: amount offset by customer owned securities   -344,436,192 [8570] 18,366,996 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  21,218,228,086 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash                          3,192,900,121 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 256,739,279 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash                          9,169,836,840 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 7,909,150,964 [8650]

9. Net settlement from (to) derivatives clearing organizations                        1,239,552,806 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity                  0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash                                          0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)            21,768,180,010 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 549,951,924 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts      92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 457,951,924 [8770]