INITIAL
End Date: 9/4/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/5/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

- **FCM’s Customer Segregated Funds Residual Interest Target (choose one):**
  - Minimum dollar amount: 235,000,000
  - Minimum percentage of customer segregated funds required: 0%
  - Dollar amount range between: 0 and 0
  - Percentage range of customer segregated funds required between: 0% and 0%

- **FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):**
  - Minimum dollar amount: 140,000,000
  - Minimum percentage of customer secured funds required: 0%
  - Dollar amount range between: 0 and 0
  - Percentage range of customer secured funds required between: 0% and 0%

- **FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):**
  - Minimum dollar amount: 92,000,000
  - Minimum percentage of cleared swaps customer collateral required: 0%
  - Dollar amount range between: 0 and 0
  - Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: **0 [7305]**

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 2,895,001,739 [7315]
   - **B. Securities (at market)**: 2,292,737,276 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 183,961,785 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 31,245,091 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -34,833,595 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,368,112,296 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -63,347,432 [7354]
   - **1,114,532 [7355]**

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - **5,369,226,828 [7355]**

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - **5,369,226,828 [7360]**

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 238,730,477 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 735,004,650 [7520] **973,735,127 [7530]**

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 347,864,775 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] **347,864,775 [7570]**

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 7,226,210 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 4,313,468 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] **11,539,678 [7620]**

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] **0 [7680]**

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 2,107,891,245 [7700]
   - **B. Securities**: 1,944,872,501 [7710] **179,648,317 [7720]**
   - **C. Unrealized gain (loss) on open futures contracts**: 31,245,091 [7730]
   - **D. Value of long option contracts**: -34,833,595 [7735] **4,228,823,559 [7740]**
   - **E. Value of short option contracts**: 0 [7745] **0 [7750]**

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,561,963,139 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 192,736,311 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 52,736,311 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash \[10,496,774,039\] [7010]
   B. Securities (at market) \[6,426,080,819\] [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market \[1,593,510,135\] [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market \[1,062,960,511\] [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market \[-830,606,337\] [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) \[18,748,719,167\] [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount \[266,240,233\] [7045]
   Less: amount offset by customer securities \[-265,287,199\] [7047] \[953,034\] [7050]

6. Amount required to be segregated (add lines 4 and 5) \[18,749,672,201\] [7060]

7. Deposited in segregated funds bank accounts
   A. Cash \[5,052,356,631\] [7070]
   B. Securities representing investments of customers’ funds (at market) \[0\] [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) \[760,043,599\] [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash \[7,042,966,381\] [7100]
   B. Securities representing investments of customers’ funds (at market) \[0\] [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) \[5,666,037,220\] [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets \[274,738,389\] [7130]

10. Exchange traded options
    A. Value of open long option contracts \[1,062,960,511\] [7132]
    B. Value of open short option contracts \[-830,606,337\] [7133]

11. Net equities with other FCMs
    A. Net liquidating equity \[12,370,038\] [7140]
    B. Securities representing investments of customers’ funds (at market) \[0\] [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) \[0\] [7170]

12. Segregated funds on hand \[0\] [7150]

13. Total amount in segregation (add lines 7 through 12) \[19,040,866,432\] [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) \[291,194,231\] [7190]

15. Management Target Amount for Excess funds in segregation \[235,000,000\] [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess \[56,194,231\] [7198]
**Daily Segregation - Swaps Statement**

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. Net ledger balance
   - A. Cash: 24,632,884,241 [8500]
   - B. Securities (at market): 8,209,439,999 [8510]

2. Net unrealized profit (loss) in open cleared swaps: -12,960,410,552 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3): 19,881,913,688 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Less: amount offset by customer owned securities: -109,242,322 [8570]
   - Net required to be segregated for cleared swaps customers (add lines 4 and 5): 19,884,917,998 [8590]

6. Funds in Cleared Swaps Customer Segregated Accounts
   - A. Cash: 3,075,049,718 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 291,213,492 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: 9,154,480,344 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 7,918,226,507 [8650]

8. Net settlement from (to) derivatives clearing organizations: 5,038,802 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12): 20,444,008,863 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): 559,090,865 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts: 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: 467,090,865 [8770]