INITIAL
End Date: 8/23/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 8/26/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,069,681,351 [7315]
   B. Securities (at market) 2,526,057,877 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -186,140,248 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 24,640,567 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -25,855,114 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,408,384,433 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -121,624,868 [7352] 2,180,023 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,410,564,456 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,410,564,456 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 399,014,714 [7500]
   B. Other banks qualified under Regulation 30.7 384,181,936 [7520] 783,196,650 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 616,277,794 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 616,277,794 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,595,226 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 2,768,088 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 9,363,314 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,471,635,712 [7700]
   B. Securities 1,909,780,083 [7710]
   C. Unrealized gain (loss) on open futures contracts -188,908,336 [7720]
   D. Value of long option contracts 24,640,567 [7730]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,600,130,670 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 189,566,214 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 49,566,214 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA Act)

#### 1. Net ledger balance
- **A. Cash**: 7,293,402,987 [7010]
- **B. Securities (at market)**: 6,696,248,874 [7020]

#### 2. Net unrealized profit (loss) in open futures contracts traded on a contract market
- 4,024,645,294 [7030]

#### 3. Exchange traded options
- **A. Add market value of open option contracts purchased on a contract market**: 974,956,459 [7032]
- **B. Deduct market value of open option contracts granted (sold) on a contract market**: -804,370,251 [7033]

#### 4. Net equity (deficit) (add lines 1, 2 and 3)
- 18,184,883,363 [7040]

#### 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
- 604,944,509 [7045]

#### 6. Amount required to be segregated (add lines 4 and 5)
- 18,185,633,430 [7060]

#### FUNDS IN SEGREGATED ACCOUNTS

#### 7. Deposited in segregated funds bank accounts
- **A. Cash**: 4,435,981,385 [7070]
- **B. Securities representing investments of customers' funds (at market)**: 0 [7080]
- **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 852,790,024 [7090]

#### 8. Margins on deposit with derivatives clearing organizations of contract markets
- **A. Cash**: 7,215,740,541 [7100]
- **B. Securities representing investments of customers' funds (at market)**: 0 [7110]
- **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,843,458,850 [7120]

#### 9. Net settlement from (to) derivatives clearing organizations of contract markets
- -55,213,343 [7130]

#### 10. Exchange traded options
- **A. Value of open long option contracts**: 974,956,459 [7132]
- **B. Value of open short option contracts**: -804,370,251 [7133]

#### 11. Net equities with other FCMs
- **A. Net liquidating equity**: 12,591,483 [7140]
- **B. Securities representing investments of customers' funds (at market)**: 0 [7160]
- **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

#### 12. Segregated funds on hand
- 0 [7150]

#### 13. Total amount in segregation (add lines 7 through 12)
- 18,475,935,148 [7180]

#### 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
- 290,301,718 [7190]

#### 15. Management Target Amount for Excess funds in segregation
- 235,000,000 [7194]

#### 16. Excess (deficiency) funds in segregation over (under) Management Target Amount
- **Excess**: 55,301,718 [7198]
### Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: $23,065,347,318 [8500]
   - B. Securities (at market): $8,100,628,391 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - $-11,758,823,975 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - $19,407,151,734 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - $323,692,624 [8560]
   - Less: amount offset by customer owned securities
   - $-314,227,851 [8570] $9,464,773 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - $19,416,616,507 [8590]

7. **Funds in Cleared Swaps Customer Segregated Accounts**
   - Deposited in cleared swaps customer segregated accounts at banks
     - A. Cash: $2,904,726,121 [8600]
     - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
     - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $69,950,426 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: $9,734,608,724 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $8,030,677,965 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - $-816,601,937 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: $0 [8670]
    - B. Value of open cleared swaps short option contracts: $0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - $19,923,361,299 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - $506,744,792 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - $414,744,792 [8770]