INITIAL
End Date: 8/16/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 8/19/2019
FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%
### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,378,695,416 [7315]
   B. Securities (at market) 2,383,571,276 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -440,672,683 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 22,297,896 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -25,277,066 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,318,614,839 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 106,956,915 [7351]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5) 5,319,315,078 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,319,315,078 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 391,175,113 [7500]
   B. Other banks qualified under Regulation 30.7 549,465,646 [7520] 940,640,759 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 492,592,075 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 492,592,075 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,506,459 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 3,664,224 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 10,170,683 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,623,166,444 [7700]
   B. Securities 1,890,979,202 [7710]
   C. Unrealized gain (loss) on open futures contracts -444,336,907 [7720]
   D. Value of long option contracts 22,297,896 [7730]
   E. Value of short option contracts -25,277,066 [7735] 4,066,829,569 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,510,233,086 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,918,008 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,918,008 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **Cash**: 6,383,579,734
   - **Securities (at market)**: 6,347,485,686

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 5,370,883,736

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 1,024,616,786
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -882,720,670

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 18,243,845,272

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 373,069,761
   - **Less: amount offset by customer securities**: -372,720,077
   - **Remaining amount**: 349,684

6. **Amount required to be segregated (add lines 4 and 5)**: 18,244,194,956

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,615,345,492
   - **B. Securities representing investments of customers' funds (at market)**: 0
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 705,361,538

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 7,145,197,871
   - **B. Securities representing investments of customers' funds (at market)**: 0
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,642,124,148

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 266,846,010

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 1,024,616,786
    - **B. Value of open short option contracts**: -882,720,670

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 13,850,180
    - **B. Securities representing investments of customers' funds (at market)**: 0
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0

12. **Segregated funds on hand**: 0

13. **Total amount in segregation (add lines 7 through 12)**: 18,530,621,355

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 286,426,399

15. **Management Target Amount for Excess funds in segregation**: 235,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 51,426,399
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance

| A. Cash | 24,301,661,488 [8500] |
| B. Securities (at market) | 7,869,596,034 [8510] |

2. Net unrealized profit (loss) in open cleared swaps

| -11,769,366,817 [8520] |

3. Cleared swaps options

| A. Market value of open cleared swaps option contracts purchased | 0 [8530] |
| B. Market value of open cleared swaps option contracts granted (sold) | 0 [8540] |

4. Net Equity (deficit) (add lines 1, 2, and 3)

| 20,401,890,705 [8550] |

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount

| 78,807,044 [8560] |
| Less: amount offset by customer owned securities | -77,041,406 [8570] 1,765,638 [8580] |

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)

| 20,403,656,343 [8590] |

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks

| A. Cash | 3,985,745,726 [8600] |
| B. Securities representing investments of cleared swaps customers' funds (at market) | 0 [8610] |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | 937,043,089 [8620] |

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts

| A. Cash | 9,900,770,319 [8630] |
| B. Securities representing investments of cleared swaps customers' funds (at market) | 0 [8640] |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | 6,932,552,945 [8650] |

9. Net settlement from (to) derivatives clearing organizations

| 152,960,090 [8660] |

10. Cleared swaps options

| A. Value of open cleared swaps long option contracts | 0 [8670] |
| B. Value of open cleared swaps short option contracts | 0 [8680] |

11. Net equities with other FCMs

| A. Net liquidating equity | 0 [8690] |
| B. Securities representing investments of cleared swaps customers' funds (at market) | 0 [8700] |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | 0 [8710] |

12. Cleared swaps customer funds on hand

| A. Cash | 0 |
| B. Securities representing investments of cleared swaps customers' funds (at market) | 0 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | 0 0 [8715] |

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)

| 21,909,072,169 [8720] |

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)

| 1,505,415,826 [8730] |

15. Management Target Amount for Excess funds in cleared swaps segregated accounts

| 92,000,000 [8760] |

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management

| 1,413,415,826 [8770] |