INITIAL
End Date: 8/13/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 8/14/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: **0** [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - Cash: **3,310,409,022** [7315]
   - Securities (at market): **2,408,249,086** [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: **-305,421,141** [7325]

3. **Exchange traded options**
   - Market value of open option contracts purchased on a foreign board of trade: **24,109,490** [7335]
   - Market value of open contracts granted (sold) on a foreign board of trade: **-25,003,802** [7337]

4. **Net equity (deficit)** (add lines 1., 2. and 3.)
   - **5,412,342,655** [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **93,071,058** [7351]
   - Amount offset by customer owned securities: **-92,593,152** [7352]
   - **477,906** [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - Method (add lines 4 and 5): **5,412,820,561** [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - **5,412,820,561** [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - Banks located in the United States: **476,861,733** [7500]
   - Other banks qualified under Regulation 30.7: **511,161,477** [7520] **988,023,210** [7530]

2. **Securities**
   - In safekeeping with banks located in the United States: **423,380,188** [7540]
   - In safekeeping with other banks qualified under Regulation 30.7: **0** [7560] **423,380,188** [7570]

3. **Equities with registered futures commission merchants**
   - Cash: **6,328,865** [7580]
   - Securities: **0** [7590]
   - Unrealized gain (loss) on open futures contracts: **3,539,908** [7600]
   - Value of long option contracts: **0** [7610]
   - Value of short option contracts: **0** [7615] **9,868,773** [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - Cash: **0** [7640]
   - Securities: **0** [7650]
   - Amount due to (from) clearing organization - daily variation: **0** [7660]
   - Value of long option contracts: **0** [7670]
   - Value of short option contracts: **0** [7675] **0** [7680]

5. **Amounts held by members of foreign boards of trade**
   - Cash: **2,508,125,842** [7700]
   - Securities: **1,984,868,898** [7710]
   - Unrealized gain (loss) on open futures contracts: **-308,961,049** [7720]
   - Value of long option contracts: **24,109,490** [7730]
   - Value of short option contracts: **-25,003,802** [7735] **4,183,139,379** [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - Cash: **0** [7760]
   - Securities: **0** [7765]

7. **Segregated funds on hand**
   - Cash: **5,604,411,550** [7770]

8. **Total funds in separate section 30.7 accounts**
   - **191,590,989** [7780]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **140,000,000** [7780]

10. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - **51,590,989** [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash
     - Value: 6,506,410,348 [7010]
   - B. Securities (at market)
     - Value: 6,270,461,187 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - Value: 4,846,907,912 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
     - Value: 895,422,515 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market
     - Value: -770,741,941 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - Value: 17,748,460,021 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Value: 684,416,715 [7045]
   - Less: amount offset by customer securities
     - Value: -678,634,567 [7047]
     - Final Value: 5,782,148 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - Value: 17,754,242,169 [7060]

#### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash
     - Value: 4,702,810,478 [7070]
   - B. Securities representing investments of customers’ funds (at market)
     - Value: 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - Value: 531,522,487 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
     - Value: 6,837,803,711 [7100]
   - B. Securities representing investments of customers’ funds (at market)
     - Value: 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - Value: 5,738,938,700 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - Value: 86,406,893 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts
      - Value: 895,422,515 [7132]
    - B. Value of open short option contracts
      - Value: -770,741,941 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - Value: 14,964,590 [7140]
    - B. Securities representing investments of customers’ funds (at market)
      - Value: 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market)
      - Value: 0 [7170]

12. **Segregated funds on hand**
    - Value: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - Value: 18,037,127,433 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - Value: 282,885,264 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - Value: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess
      - Value: 47,885,264 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash                      22,792,824,638 [8500]
   B. Securities (at market)    7,600,800,785 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   -10,230,118,637 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3)                      20,163,506,766 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   78,858,460 [8560]
   Less: amount offset by customer owned securities                   -76,390,047 [8570]
   2,468,413

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 20,165,975,199 [8590]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   78,858,460 [8560]
   Less: amount offset by customer owned securities                   -76,390,047 [8570]
   2,468,413

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash                      4,422,600,711 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 811,610,150 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash                      9,445,014,414 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 6,789,190,635 [8650]

9. Net settlement from (to) derivatives clearing organizations
   599,270,522 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity                      0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash                      0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 22,067,686,432 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 1,901,711,233 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 1,809,711,233 [8770]