INITIAL
End Date: 8/7/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 8/8/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: $0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: $0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: $0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**INITIAL**

**End Date:** 8/7/2019  
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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 0 [7315]
   - **B. Securities (at market)**: 0 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -782,719,029 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 19,137,249 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -16,422,899 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,305,971,192 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: -208,158,836 [7352] 1,682,877 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,307,654,069 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,307,654,069 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 623,733,059 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 312,310,860 [7520] 936,043,919 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 351,615,169 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 351,615,169 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 6,687,146 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 2,156,001 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 8,843,147 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 2,858,487,354 [7700]
   - **B. Securities**: 2,126,258,560 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: -784,875,030 [7720]
   - **D. Value of long option contracts**: 19,137,249 [7730]
   - **E. Value of short option contracts**: -16,422,899 [7735] 4,202,585,234 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,499,087,469 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 191,433,400 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 51,433,400 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**: 7,744,586,426  
   - **B. Securities (at market)**: 6,263,228,791
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 4,076,443,214
3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 1,030,173,984  
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -888,756,725
4. **Net equity (deficit) (add lines 1, 2 and 3)**: 18,225,675,690
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**: -195,185,669  
   - **3,951,014**
6. **Amount required to be segregated (add lines 4 and 5)**: 18,229,626,704
7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 5,272,119,268  
   - **B. Securities representing investments of customers' funds (at market)**: 0  
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 670,808,584
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 6,849,000,122  
   - **B. Securities representing investments of customers' funds (at market)**: 0  
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,592,420,207
9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -13,052,709
10. **Exchange traded options**
    - **A. Value of open long option contracts**: 1,030,173,984  
    - **B. Value of open short option contracts**: -888,756,725
11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 13,166,887  
    - **B. Securities representing investments of customers' funds (at market)**: 0  
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0
12. **Segregated funds on hand**: 0
13. **Total amount in segregation (add lines 7 through 12)**: 18,525,879,618
14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 296,252,914
15. **Management Target Amount for Excess funds in segregation**: 235,000,000
16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 61,252,914
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash
   - B. Securities (at market)

2. **Net unrealized profit (loss) in open cleared swaps**

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
   - B. Market value of open cleared swaps option contracts granted (sold)

4. **Net Equity (deficit) (add lines 1, 2, and 3)**

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**

7. **Funds in Cleared Swaps Customer Segregated Accounts**
   - Deposited in cleared swaps customer segregated accounts at banks
   - Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts

8. **Net settlement from (to) derivatives clearing organizations**

9. **Cleared swaps options**
   - A. Value of open cleared swaps long option contracts
   - B. Value of open cleared swaps short option contracts

10. **Net equities with other FCMs**
    - A. Net liquidating equity
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)

11. **Cleared swaps customer funds on hand**
    - A. Cash
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)

12. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**

13. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**

14. **Management Target Amount for Excess funds in cleared swaps segregated accounts**

15. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Amount</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net ledger balance A. Cash</td>
<td>21,723,564,150</td>
<td>[8500]</td>
</tr>
<tr>
<td>Net ledger balance B. Securities (at market)</td>
<td>7,406,737,222</td>
<td>[8510]</td>
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<tr>
<td>Net unrealized profit (loss) in open cleared swaps</td>
<td>-10,508,430,828</td>
<td>[8520]</td>
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<tr>
<td>Cleared swaps options A. Market value of open cleared contracts purchased</td>
<td>0</td>
<td>[8530]</td>
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<tr>
<td>Cleared swaps options B. Market value of open cleared contracts granted</td>
<td>0</td>
<td>[8540]</td>
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<tr>
<td>Net Equity (deficit)</td>
<td>18,621,870,544</td>
<td>[8550]</td>
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<tr>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>223,569,198</td>
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<td>Amount required to be segregated for cleared swaps customers</td>
<td>18,643,032,967</td>
<td>[8590]</td>
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<tr>
<td>Funds in Cleared Swaps Customer Segregated Accounts A. Cash</td>
<td>4,236,737,197</td>
<td>[8600]</td>
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<tr>
<td>Funds in Cleared Swaps Customer Segregated Accounts B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
<td>[8610]</td>
</tr>
<tr>
<td>Funds in Cleared Swaps Customer Segregated Accounts C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>692,605,097</td>
<td>[8620]</td>
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<tr>
<td>Net settlement from (to) derivatives clearing organizations</td>
<td>-663,482,088</td>
<td>[8660]</td>
</tr>
<tr>
<td>Cleared swaps options A. Value of open cleared swaps long option contracts</td>
<td>0</td>
<td>[8670]</td>
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<tr>
<td>Cleared swaps options B. Value of open cleared swaps short option contracts</td>
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<td>[8680]</td>
</tr>
<tr>
<td>Net equities with other FCMs A. Net liquidating equity</td>
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<td>[8690]</td>
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<tr>
<td>Net equities with other FCMs B. Securities representing investments of cleared swaps customers' funds (at market)</td>
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<td>[8700]</td>
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<tr>
<td>Net equities with other FCMs C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0</td>
<td>[8710]</td>
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<tr>
<td>Cleared swaps customer funds on hand A. Cash</td>
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<td></td>
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<tr>
<td>Cleared swaps customer funds on hand B. Securities representing investments of cleared swaps customers' funds (at market)</td>
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<tr>
<td>Cleared swaps customer funds on hand C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
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<tr>
<td>Total amount in cleared swaps customer segregation</td>
<td>21,128,576,048</td>
<td>[8720]</td>
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<tr>
<td>Excess (deficiency) funds in cleared swaps customer segregation</td>
<td>2,485,543,081</td>
<td>[8730]</td>
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<tr>
<td>Management Target Amount for Excess funds in cleared swaps segregated accounts</td>
<td>92,000,000</td>
<td>[8760]</td>
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<tr>
<td>Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management</td>
<td>2,393,543,081</td>
<td>[8770]</td>
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