INITIAL
End Date: 8/6/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 8/7/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000 or
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000 or
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000 or
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Initial**

**End Date:** 8/6/2019  
**Firm Name:** Morgan Stanley & Co. LLC  
**Form:** Daily Seg - FOCUS II  
**Submit Date:** 8/7/2019

### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts  
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder  
0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**  
   A. **Cash**  
   3,556,793,760 [7315]
   B. **Securities (at market)**  
   2,493,526,937 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**  
   -899,389,987 [7325]

3. **Exchange traded options**  
   a. **Market value of open option contracts purchased on a foreign board of trade**  
   20,423,140 [7335]
   b. **Market value of open contracts granted (sold) on a foreign board of trade**  
   -18,387,125 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**  
   5,152,966,725 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**  
   a. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**  
   5,158,076,034 [7355]

6. **Funds deposited in separate Regulation 30.7 accounts**

   1. **Cash in banks**  
      A. **Banks located in the United States**  
      312,594,807 [7500]
      B. **Other banks qualified under Regulation 30.7**  
      177,865,211 [7520] 490,460,018 [7530]

   2. **Securities**  
      A. **In safekeeping with banks located in the United States**  
      360,253,455 [7540]
      B. **In safekeeping with other banks qualified under Regulation 30.7**  
      0 [7560] 360,253,455 [7570]

   3. **Equities with registered futures commission merchants**  
      A. **Cash**  
      6,579,875 [7580]
      B. **Securities**  
      0 [7590]
      C. **Unrealized gain (loss) on open futures contracts**  
      1,236,676 [7600]
      D. **Value of long option contracts**  
      0 [7610]
      E. **Value of short option contracts**  
      0 [7615] 7,816,551 [7620]

   4. **Amounts held by clearing organizations of foreign boards of trade**  
      A. **Cash**  
      0 [7640]
      B. **Securities**  
      0 [7650]
      C. **Amount due to (from) clearing organization - daily variation**  
      0 [7660]
      D. **Value of long option contracts**  
      0 [7670]
      E. **Value of short option contracts**  
      0 [7675] 0 [7680]

   5. **Amounts held by members of foreign boards of trade**  
      A. **Cash**  
      3,256,130,548 [7700]
      B. **Securities**  
      2,133,273,482 [7710]
      C. **Unrealized gain (loss) on open futures contracts**  
      900,626,663 [7720]
      D. **Value of long option contracts**  
      20,423,140 [7730]
      E. **Value of short option contracts**  
      -18,387,125 [7735] 4,490,813,382 [7740]

   6. **Amounts with other depositories designated by a foreign board of trade**  
      0 [7760]

   7. **Segregated funds on hand**  
      0 [7765]

   8. **Total funds in separate section 30.7 accounts**  
      5,349,343,406 [7770]

   9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**  
      191,267,372 [7780]

   10. **Management Target Amount for Excess funds in separate section 30.7 accounts**  
      140,000,000 [7780]

   11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**  
      51,267,372 [7785]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA) Act)

1. Net ledger balance
   A. Cash 8,160,868,113 [7010]
   B. Securities (at market) 6,246,583,088 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 3,270,456,228 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 914,608,527 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -805,866,348 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 17,786,649,608 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 365,832,509 [7045]
   Less: amount offset by customer securities -354,335,344 [7047] 11,497,165 [7050]

6. Amount required to be segregated (add lines 4 and 5) 17,798,146,773 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,770,054,328 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 711,867,358 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,785,211,514 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,534,715,730 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 165,074,008 [7130]

10. Exchange traded options
    A. Value of open long option contracts 914,608,527 [7132]
    B. Value of open short option contracts -805,866,348 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 13,515,120 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 18,089,180,237 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 291,033,464 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 56,033,464 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 21,423,248,325 [8500]
   B. Securities (at market) 7,380,352,218 [8510]
2. Net unrealized profit (loss) in open cleared swaps -9,859,533,567 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 18,944,066,976 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 65,558,236 [8560]
   Less: amount offset by customer owned securities -62,774,102 [8570] 2,784,134 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 18,946,851,110 [8590]
Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,812,278,010 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 699,767,546 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,967,892,789 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 6,680,584,672 [8650]
9. Net settlement from (to) derivatives clearing organizations 255,507,375 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 20,416,030,392 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 1,469,179,282 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 1,377,179,282 [8770]