INITIAL
End Date: 7/18/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/19/2019
FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,653,536,481 [7315]
   B. Securities (at market) 2,512,566,642 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 165,068,535 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 18,810,329 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -19,262,653 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,330,719,334 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 209,439,666 [7351]
   Less: amount offset by customer owned securities -206,048,030 [7352] 3,391,636 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,334,110,970 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,334,110,970 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 261,091,060 [7500]
   B. Other banks qualified under Regulation 30.7 450,064,837 [7520] 711,155,897 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 812,790,738 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 812,790,738 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,412,117 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 265,303 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 6,677,420 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,130,201,796 [7700]
   B. Securities 1,699,775,904 [7710]
   C. Unrealized gain (loss) on open futures contracts 164,803,232 [7720]
   D. Value of long option contracts 18,810,329 [7730]
   E. Value of short option contracts -19,262,653 [7735] 3,994,328,608 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,524,952,663 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,841,693 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,841,693 [7785]
**Initial**

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**Daily Segregation - Segregation Statement**

SEgregation Requirements (Section 4d(2) of the CEAct)

1. Net Ledger Balance
   - **A. Cash**: 7,624,931,363 [7010]
   - **B. Securities (at market)**: 6,021,601,126 [7020]

2. Net Unrealized Profit (Loss) in Open Futures Contracts Traded on a Contract Market
   - **3,495,377,683 [7030]**

3. Exchange Traded Options
   - **A. Add Market Value of Open Option Contracts Purchased on a Contract Market**: 746,293,944 [7032]
   - **B. Deduct Market Value of Open Option Contracts Granted (Sold) on a Contract Market**: -646,772,543 [7033]

4. Net Equity (Deficit) (Add Lines 1, 2 and 3)
   - **17,241,431,573 [7040]**

5. Accounts Liquidating to a Deficit and Accounts with Debit Balances - Gross Amount
   - **166,649,254 [7045]**
   - Less: Amount Offset by Customer Securities
     - **-166,191,141 [7047]**  **458,113 [7050]**

6. Amount Required to Be Segregated (Add Lines 4 and 5)
   - **17,241,889,686 [7060]**

**Funds in Segregated Accounts**

7. Deposited in Segregated Funds Bank Accounts
   - **A. Cash**: 4,177,338,738 [7070]
   - **B. Securities Representing Investments of Customers’ Funds (at Market)**: 0 [7080]
   - **C. Securities Held for Particular Customers or Option Customers in Lieu of Cash (at Market)**: 642,472,166 [7090]

8. Margins on Deposit with Derivatives Clearing Organizations of Contract Markets
   - **A. Cash**: 6,666,464,888 [7100]
   - **B. Securities Representing Investments of Customers’ Funds (at Market)**: 0 [7110]
   - **C. Securities Held for Particular Customers or Option Customers in Lieu of Cash (at Market)**: 5,379,128,960 [7120]

9. Net Settlement from (To) Derivatives Clearing Organizations of Contract Markets
   - **554,720,141 [7130]**

10. Exchange Traded Options
    - **A. Value of Open Long Option Contracts**: 746,293,944 [7132]
    - **B. Value of Open Short Option Contracts**: -646,772,543 [7133]

11. Net Equities with Other FCMs
    - **A. Net Liquidating Equity**: 8,538,885 [7140]
    - **B. Securities Representing Investments of Customers’ Funds (at Market)**: 0 [7160]
    - **C. Securities Held for Particular Customers or Option Customers in Lieu of Cash (at Market)**: 0 [7170]

12. Segregated Funds on Hand
    - **0 [7150]**

13. Total Amount in Segregation (Add Lines 7 through 12)
    - **17,528,185,179 [7180]**

14. Excess (Deficiency) Funds in Segregation (Subtract Line 6 from Line 13)
    - **286,295,493 [7190]**

15. Management Target Amount for Excess Funds in Segregation
    - **235,000,000 [7194]**

16. Excess (Deficiency) Funds in Segregation Over (Under) Management Target Amount
    - **Excess**: 51,295,493 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 17,594,605,770 [8500]
   B. Securities (at market) 6,420,292,127 [8510]

2. Net unrealized profit (loss) in open cleared swaps -7,288,462,192 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 16,726,435,705 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 106,528,556 [8560]
   Less: amount offset by customer owned securities -104,568,247 [8570] 1,960,309 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,728,396,014 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,382,969,453 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 289,616,053 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,559,544,574 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 6,130,676,074 [8650]

9. Net settlement from (to) derivatives clearing organizations -321,086,022 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 17,041,720,132 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 313,324,118 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 221,324,118 [8770]