INITIAL
End Date: 7/15/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/16/2019
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000 or
  b. Minimum percentage of customer segregated funds required: 0% or
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000 or
  b. Minimum percentage of customer secured funds required: 0% or
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000 or
  b. Minimum percentage of cleared swaps customer collateral required: 0% or
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,943,623,701 [7315]
   B. Securities (at market) 2,565,830,140 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 282,488,953 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade: 18,521,881 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: -13,414,978 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 5,797,049,697 [7339]

5. Account liquidating to a deficit and account with a debit balances - gross amount: 71,351,596 [7351]
   Less: amount offset by customer owned securities: -71,351,596 [7352] 430,867 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 5,797,480,564 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 5,797,480,564 [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States: 469,146,861 [7500]
   B. Other banks qualified under Regulation 30.7: 432,103,177 [7520] 901,250,038 [7530]

2. Securities
   A. In safekeeping with banks located in the United States: 815,864,787 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 815,864,787 [7570]

3. Equities with registered futures commission merchants
   A. Cash: 5,873,238 [7580]
   B. Securities: 0 [7590]
   C. Unrealized gain (loss) on open futures contracts: 837,643 [7600]
   D. Value of long option contracts: 0 [7610]
   E. Value of short option contracts: 0 [7615] 6,710,881 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash: 0 [7640]
   B. Securities: 0 [7650]
   C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   D. Value of long option contracts: 0 [7670]
   E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash: 2,227,698,736 [7700]
   B. Securities: 1,749,965,354 [7710]
   C. Unrealized gain (loss) on open futures contracts: 281,651,311 [7720]
   D. Value of long option contracts: 18,521,881 [7730]
   E. Value of short option contracts: -13,414,978 [7735] 4,264,422,304 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]
7. Segregated funds on hand: 0 [7765]
8. Total funds in separate section 30.7 accounts: 5,988,248,010 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 190,767,446 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 50,767,446 [7785]
**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **Cash**
     - 6,862,970,636 [7010]
   - **Securities (at market)**
     - 6,051,765,294 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 3,466,474,373 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - 484,864,710 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - -314,104,510 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 16,551,970,503 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 147,713,909 [7045]
   - Less: amount offset by customer securities
     - -147,476,172 [7047] 237,737 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 16,552,208,240 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **Cash**
     - 4,349,569,077 [7070]
   - **Securities representing investments of customers’ funds (at market)**
     - 0 [7080]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**
     - 537,824,154 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **Cash**
     - 6,192,642,102 [7100]
   - **Securities representing investments of customers’ funds (at market)**
     - 0 [7110]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**
     - 5,513,941,140 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 65,468,917 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - 484,864,710 [7132]
    - **B. Value of open short option contracts**
      - -314,104,510 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 8,197,384 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**
      - 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 16,838,402,974 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 286,194,734 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess 51,194,734 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 17,572,881,478 [8500]
   B. Securities (at market) 6,283,180,977 [8510]

2. Net unrealized profit (loss) in open cleared swaps -6,808,359,840 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 17,047,702,615 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 34,824,179 [8560]
   Less: amount offset by customer owned securities -34,109,507 [8570]
   714,672 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 17,048,417,287 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,662,417,615 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 352,907,389 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,631,687,247 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,930,273,588 [8650]

9. Net settlement from (to) derivatives clearing organizations -169,665,303 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 17,407,620,536 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 359,203,249 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 267,203,249 [8770]