INITIAL
End Date: 7/5/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/8/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
## Initial

**End Date:** 7/5/2019  
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### Daily Segregation - Secured Amounts

- **Foreign Futures and Foreign Options Secured Amounts**
  - Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 2,644,383,000 [7315]
   - B. Securities (at market): 2,611,714,910 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade:** 250,877,641 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 13,341,466 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -9,122,047 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,511,194,970 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - 4,323,260,691 [7360]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - Method (add lines 4 and 5)
   - 5,512,775,092 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,512,775,092 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 189,550,502 [7500]
   - B. Other banks qualified under Regulation 30.7: 347,100,866 [7520] 536,651,368 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 835,675,695 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 835,675,695 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 5,662,111 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 703,158 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 6,365,269 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,292,827,575 [7700]
   - B. Securities: 1,776,039,215 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 250,174,482 [7720]
   - D. Value of long option contracts: 13,341,466 [7730]
   - E. Value of short option contracts: -9,122,047 [7735] 4,323,260,691 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,701,953,023 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 189,177,931 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 49,177,931 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**
     - \(5,530,238,178\) [7010]
   - **B. Securities (at market)**
     - \(5,919,474,282\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \(3,679,351,930\) [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - \(488,873,677\) [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - \(-307,777,238\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \(15,310,160,829\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**
     - \(-855,923,561\) [7047]
     - \(8,283,724\) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \(15,318,444,553\) [7060]

7. **FUNDS IN SEREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - **A. Cash**
       - \(3,127,759,923\) [7070]
     - **B. Securities representing investments of customers' funds (at market)**
       - \(0\) [7080]
     - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
       - \(559,103,064\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - \(6,235,125,823\) [7100]
   - **B. Securities representing investments of customers’ funds (at market)**
     - \(0\) [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - \(5,360,371,218\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \(132,324,443\) [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - \(488,873,677\) [7132]
    - **B. Value of open short option contracts**
      - \(-307,777,238\) [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - \(6,163,192\) [7140]
    - **B. Securities representing investments of customers’ funds (at market)**
      - \(0\) [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - \(0\) [7170]

12. **Segregated funds on hand**
    - \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \(15,601,944,102\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \(283,499,549\) [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \(235,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**
      - \(48,499,549\) [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - **A. Cash**: 18,547,539,029
   - **B. Securities (at market)**: 6,253,785,718

2. **Net unrealized profit (loss) in open cleared swaps**: -6,988,188,892

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**: 0
   - **B. Market value of open cleared swaps option contracts granted (sold)**: 0

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 17,813,135,855

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -112,945,003
   - **8,278,672**

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 17,821,414,527

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**: 3,322,080,274
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 259,670,627

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**: 7,852,602,036
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 5,994,115,091

9. **Net settlement from (to) derivatives clearing organizations**: 870,053,784

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**: 0
    - **B. Value of open cleared swaps short option contracts**: 0

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0

12. **Cleared swaps customer funds on hand**
    - **A. Cash**: 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 18,298,521,812

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 477,107,285

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 385,107,285