INITIAL
End Date: 6/20/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/21/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or $235,000,000
b. Minimum percentage of customer segregated funds required:% ; or 0%
c. Dollar amount range between:and; or 0 0
d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or $140,000,000
b. Minimum percentage of customer secured funds required:% ; or 0%
c. Dollar amount range between:and; or 0 0
d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or $92,000,000
b. Minimum percentage of cleared swaps customer collateral required:% ; or 0%
c. Dollar amount range between:and; or 0 0
d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 2,968,786,321 [7315]
   - **B. Securities (at market)**: 2,531,966,601 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 72,875,018 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 16,175,905 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -13,096,395 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,576,707,450 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities
     - **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,578,032,018 [7355]

6. **Funds deposited in separate Regulation 30.7 accounts**
   - **A. Cash in banks**
     - A. Banks located in the United States: 326,208,701 [7500]
     - B. Other banks qualified under Regulation 30.7: 313,830,174 [7520] 640,038,875 [7530]
   - **B. Securities**
     - A. In safekeeping with banks located in the United States: 726,574,557 [7540]
     - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 726,574,557 [7570]
   - **C. Equities with registered futures commission merchants**
     - A. Cash: 4,651,796 [7580]
     - B. Securities: 0 [7590]
     - C. Unrealized gain (loss) on open futures contracts: 1,280,593 [7600]
     - D. Value of long option contracts: 0 [7610]
     - E. Value of short option contracts: 0 [7615] 5,932,389 [7620]
   - **D. Amounts held by clearing organizations of foreign boards of trade**
     - A. Cash: 0 [7640]
     - B. Securities: 0 [7650]
     - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
     - D. Value of long option contracts: 0 [7670]
     - E. Value of short option contracts: 0 [7675] 0 [7680]
   - **E. Amounts held by members of foreign boards of trade**
     - A. Cash: 2,516,553,189 [7700]
     - B. Securities: 1,805,392,044 [7710]
     - C. Unrealized gain (loss) on open futures contracts: 71,594,425 [7720]
     - D. Value of long option contracts: 16,175,905 [7730]
   - **F. Amounts with other depositories designated by a foreign board of trade**
     - 0 [7760]
   - **G. Segregated funds on hand**
     - 0 [7765]
   - **H. Total funds in separate section 30.7 accounts**
     - 5,769,164,989 [7770]
   - **I. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
     - 191,132,971 [7380]
   - **J. Management Target Amount for Excess funds in separate section 30.7 accounts**
     - 140,000,000 [7780]
   - **K. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
     - 51,132,971 [7785]
## Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash
     - 6,703,126,316 [7010]
   - B. Securities (at market)
     - 5,941,499,665 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 4,532,712,800 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
     - 560,646,414 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market
     - -423,658,792 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 17,314,326,403 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 245,967,705 [7045]
   - Less: amount offset by customer securities
     - -233,757,051 [7047] 12,210,654 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 17,326,537,057 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - A. Cash
       - 5,278,863,585 [7070]
     - B. Securities representing investments of customers' funds (at market)
       - 0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market)
       - 708,776,407 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
     - 6,121,980,052 [7100]
   - B. Securities representing investments of customers' funds (at market)
     - 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - 5,232,723,258 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 127,442,303 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts
      - 560,646,414 [7132]
    - B. Value of open short option contracts
      - -423,658,792 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - 7,750,881 [7140]
    - B. Securities representing investments of customers' funds (at market)
      - 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market)
      - 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 17,614,524,108 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 287,987,051 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess** 52,987,051 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 17,815,355,676 [8500]
   B. Securities (at market) 6,186,278,921 [8510]
   C. Net unrealized profit (loss) in open cleared swaps -7,612,072,504 [8520]

2. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

3. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   Net Equity (deficit) (add lines 1, 2, and 3) 16,389,562,093 [8550]
   Less: amount offset by customer owned securities 70,257,091 [8560]
   2,153,259 [8580]

4. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   16,391,715,352 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

5. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,092,526,494 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 243,277,823 [8620]

6. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,208,190,553 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,943,001,098 [8650]

7. Net settlement from (to) derivatives clearing organizations
   273,570,041 [8660]

8. Cleared swaps options
   A. Value of open cleared swaps long option contracts 0 [8670]
   B. Value of open cleared swaps short option contracts 0 [8680]

9. Net equities with other FCMs
   A. Net liquidating equity 0 [8690]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

10. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

11. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    17,213,425,927 [8720]

12. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    821,710,575 [8730]

13. Management Target Amount for Excess funds in cleared swaps segregated accounts
    92,000,000 [8760]

14. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)
    Management
    729,710,575 [8770]