INITIAL
End Date: 5/28/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/29/2019
Name of Company: Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 3,232,550,875 [7315]
   - B. Securities (at market): 2,516,326,374 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -328,843,760 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 16,268,920 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -11,928,711 [7337]

4. **Net equity (deficit) (add lines 1, 2, and 3.)**: 5,424,373,698 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 119,919,931 [7351]
   - Less: amount offset by customer owned securities: -119,454,842 [7352]
   - 465,089 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,424,838,787 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,424,838,787 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 271,110,221 [7500]
   - B. Other banks qualified under Regulation 30.7: 349,059,408 [7520] 620,169,629 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 685,414,638 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 685,414,638 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 6,050,485 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: -540,546 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 5,509,939 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,796,941,667 [7700]
   - B. Securities: 1,830,911,736 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -328,303,214 [7720]
   - D. Value of long option contracts: 16,268,920 [7730]
   - E. Value of short option contracts: -11,928,711 [7735] 4,309,890,398 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,614,984,604 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - Excess (deficiency) Set Aside for Secured Amount: 190,145,817 [7780]

10. **Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target**: 140,000,000 [7780] 50,145,817 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: 11,117,397,606 [7010]
   - **B. Securities (at market)**: 6,187,968,860 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: -215,100,313 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 415,529,722 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -260,537,154 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,245,258,721 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 287,506,248 [7045]
   - Less: amount offset by customer securities: -286,454,389 [7047]
   - **1,051,859**

6. **Amount required to be segregated (add lines 4 and 5)**: 17,246,310,580 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **A. Cash**: 4,925,533,988 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 475,637,169 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 6,424,919,694 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,712,331,691 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -166,568,027 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 415,529,722 [7132]
    - **B. Value of open short option contracts**: -260,537,154 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 9,195,910 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,536,042,993 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 289,732,413 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 54,732,413 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 14,767,052,817 [8500]
   B. Securities (at market) 6,162,090,114 [8510]

2. Net unrealized profit (loss) in open cleared swaps -5,045,659,349 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 15,883,483,582 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 146,343,464 [8560]
   Less: amount offset by customer owned securities -143,556,351 [8570] 2,787,113 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,886,270,695 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,928,996,528 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 382,741,016 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,733,338,711 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,779,349,098 [8650]

9. Net settlement from (to) derivatives clearing organizations -497,725,151 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,326,700,202 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 440,429,507 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 348,429,507 [8770]