INITIAL
End Date: 5/10/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/13/2019
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: $0
   and: $0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: $0
   and: $0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: $0
   and: $0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash 3,556,545,933 [7315]
   - B. Securities (at market) 2,313,695,772 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -392,179,165 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 14,976,522 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -11,252,013 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,481,787,049 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 94,650,334 [7351]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,482,201,578 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,482,201,578 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   - A. Banks located in the United States 738,542,690 [7500]
   - B. Other banks qualified under Regulation 30.7 208,171,856 [7520] 946,714,546 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States 452,100,175 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 452,100,175 [7570]

3. Equities with registered futures commission merchants
   - A. Cash 7,009,688 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts -1,091,452 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 5,918,236 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash 2,794,463,281 [7700]
   - B. Securities 1,861,595,598 [7710]
   - C. Unrealized gain (loss) on open futures contracts -391,087,713 [7720]
   - D. Value of long option contracts 14,976,522 [7730]
   - E. Value of short option contracts -11,252,013 [7735] 4,268,695,675 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,673,428,632 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,227,054 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,227,054 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: \(8,748,470,978\) [7010]
   - **B. Securities (at market)**: \(6,135,824,588\) [7020]
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: \(1,364,302,282\) [7030]
3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: \(303,298,218\) [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: \(-256,481,647\) [7033]
4. **Net equity (deficit) (add lines 1, 2 and 3)**: \(16,295,414,419\) [7040]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: \(165,122,443\) [7045]
   - Less: amount offset by customer securities: \(-164,536,138\) [7047] \(586,305\) [7050]
6. **Amount required to be segregated (add lines 4 and 5)**: \(16,296,000,724\) [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: \(4,121,376,585\) [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: \(0\) [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: \(448,664,756\) [7090]
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: \(5,992,995,409\) [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: \(0\) [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: \(5,687,159,832\) [7120]
9. **Net settlement from (to) derivatives clearing organizations of contract markets**: \(277,758,890\) [7130]
10. **Exchange traded options**
    - **A. Value of open long option contracts**: \(303,298,218\) [7132]
    - **B. Value of open short option contracts**: \(-256,481,647\) [7133]
11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: \(8,061,509\) [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: \(0\) [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: \(0\) [7170]
12. **Segregated funds on hand**: \(0\) [7150]
13. **Total amount in segregation (add lines 7 through 12)**: \(16,582,833,552\) [7180]
14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: \(286,832,828\) [7190]
15. **Management Target Amount for Excess funds in segregation**: \(235,000,000\) [7194]
16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: \(51,832,828\) [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: $13,132,248,479 [8500]
   - B. Securities (at market): $5,871,934,949 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: $-3,113,135,498 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: $15,891,047,930 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $32,868,384 [8560]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: $15,892,236,537 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: $2,899,789,973 [8600]
   - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $388,811,701 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: $7,273,920,692 [8630]
   - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $5,483,123,248 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: $-16,246,108 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers’ funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: $16,029,399,506 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: $137,162,969 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: $45,162,969 [8770]