INITIAL
End Date: 5/6/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/7/2019
FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,012,574,142 [7315]
   B. Securities (at market) 2,296,439,984 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 74,581,432 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 13,857,487 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -11,159,815 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,386,293,230 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 122,782,901 [7351]
   Less: amount offset by customer owned securities -121,458,067 [7352]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,387,618,064 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,387,618,064 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 415,865,813 [7500]
   B. Other banks qualified under Regulation 30.7 542,789,455 [7520] 958,655,268 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 432,980,281 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 432,980,281 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,222,390 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -62,598 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 7,159,792 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,238,878,447 [7700]
   B. Securities 1,863,459,703 [7710]
   C. Unrealized gain (loss) on open futures contracts 74,644,030 [7720]
   D. Value of long option contracts 13,857,487 [7730]
   E. Value of short option contracts -11,159,815 [7735] 4,179,679,852 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,578,475,193 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,857,129 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,857,129 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: \(8,215,451,524\) [7010]
   - B. Securities (at market): \(6,237,697,362\) [7020]
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: \(284,515,808\) [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: \(-238,515,000\) [7033]
4. **Net equity (deficit) (add lines 1, 2 and 3)**
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: \(-351,838,152\) [7047] \(7,600,096\) [7050]
6. **Amount required to be segregated (add lines 4 and 5)**
7. **Deposited in segregated funds bank accounts**
   - A. Cash: \(3,686,371,539\) [7070]
   - B. Securities representing investments of customers’ funds (at market): \(0\) [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \(486,293,534\) [7090]
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: \(6,941,801,189\) [7100]
   - B. Securities representing investments of customers’ funds (at market): \(0\) [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \(5,751,403,828\) [7120]
9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \(-257,972,431\) [7130]
10. **Exchange traded options**
    - A. Value of open long option contracts: \(284,515,808\) [7132]
    - B. Value of open short option contracts: \(-238,515,000\) [7133]
11. **Net equities with other FCMs**
    - A. Net liquidating equity: \(7,566,088\) [7140]
    - B. Securities representing investments of customers’ funds (at market): \(0\) [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): \(0\) [7170]
12. **Segregated funds on hand**
    - \(0\) [7150]
13. **Total amount in segregation (add lines 7 through 12)**
    - \(16,661,464,555\) [7180]
14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \(282,745,401\) [7190]
15. **Management Target Amount for Excess funds in segregation**
    - \(235,000,000\) [7194]
16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - \(47,745,401\) [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 13,220,153,384 [8500]
   B. Securities (at market) 5,806,692,426 [8510]

2. Net unrealized profit (loss) in open cleared swaps -2,703,025,516 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 16,323,820,294 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 69,927,645 [8560]
   Less: amount offset by customer owned securities -67,716,022 [8570] 2,211,623 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,326,031,917 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,264,692,300 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 382,133,639 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,624,426,468 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,424,558,787 [8650]

9. Net settlement from (to) derivatives clearing organizations -256,089,965 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,439,721,229 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 113,689,312 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 21,689,312 [8770]