INITIAL
End Date: 4/26/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/29/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash: 2,828,865,215 [7315]
   B. Securities (at market): 2,105,289,473 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 324,973,919 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade: 13,871,485 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: 9,874,836 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 5,263,125,256 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities
   60,991,863 [7351] - 59,446,456 [7352] = 1,545,407 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5): 5,264,670,663 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
   6. 5,264,670,663 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States: 306,643,071 [7500]
   B. Other banks qualified under Regulation 30.7: 792,996,193 [7520] 1,099,639,264 [7530]

2. Securities
   A. In safekeeping with banks located in the United States: 222,444,242 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 222,444,242 [7570]

3. Equities with registered futures commission merchants
   A. Cash: 7,178,925 [7580]
   B. Securities: 0 [7590]
   C. Unrealized gain (loss) on open futures contracts: -62,810 [7600]
   D. Value of long option contracts: 0 [7610]
   E. Value of short option contracts: 0 [7615] 7,116,115 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash: 0 [7640]
   B. Securities: 0 [7650]
   C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   D. Value of long option contracts: 0 [7670]
   E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash: 1,914,658,854 [7700]
   B. Securities: 1,882,845,231 [7710]
   C. Unrealized gain (loss) on open futures contracts: 325,036,728 [7720]
   D. Value of long option contracts: 13,871,485 [7730]
   E. Value of short option contracts: -9,874,836 [7735] 4,126,537,462 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 5,455,737,083 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
   Page 1 from Line 8): 191,066,420 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 51,066,420 [7785]
## SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 8,359,851,016 [7010]
   - B. Securities (at market): 6,675,946,315 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,479,627,994 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 288,410,045 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -214,882,077 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,588,953,293 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 255,302,957 [7045]
   - Less: amount offset by customer securities: -255,008,756 [7047]

6. **Amount required to be segregated (add lines 4 and 5)**: 17,589,247,494 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - A. Cash: 4,371,266,746 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 812,749,117 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,546,769,625 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,863,197,198 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 199,957,105 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 288,410,045 [7132]
    - B. Value of open short option contracts: -214,882,077 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 8,873,687 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,876,341,446 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 287,093,952 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 52,093,952 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 13,051,854,086 [8500]
   B. Securities (at market) 5,786,151,659 [8510]

2. Net unrealized profit (loss) in open cleared swaps -2,629,738,427 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 16,208,267,318 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 64,935,291 [8560]
   Less: amount offset by customer owned securities -63,577,737 [8570] 1,357,554 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,209,624,872 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,394,176,108 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 384,862,509 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,418,976,115 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,401,289,150 [8650]

9. Net settlement from (to) derivatives clearing organizations -241,646,921 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,357,656,961 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 148,032,089 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 56,032,089 [8770]