INITIAL
End Date: 4/24/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/25/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 235,000,000
  b. Minimum percentage of customer segregated funds required: 0
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0 and 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 140,000,000
  b. Minimum percentage of customer secured funds required: 0
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0 and 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0 and 0

Attach supporting documents
**INITIAL**

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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**  
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder  

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td></td>
<td>0 [7305]</td>
</tr>
</tbody>
</table>

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**  
   - Cash: 2,732,692,324 [7315]  
   - Securities (at market): 2,100,263,702 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 466,479,634 [7325]

3. **Exchange traded options**  
   - Market value of open option contracts purchased on a foreign board of trade: 15,747,463 [7335]  
   - Market value of open contracts granted (sold) on a foreign board of trade: -9,649,211 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,305,533,912 [7334]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 83,734,308 [7351]  
   - Less: amount offset by customer owned securities: -70,726,632 [7352]  
   - 13,007,676 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,318,541,588 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,318,541,588 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**  
   - Banks located in the United States: 442,689,146 [7500]  
   - Other banks qualified under Regulation 30.7: 676,624,473 [7520]  
     - 1,119,313,619 [7530]

2. **Securities**  
   - In safekeeping with banks located in the United States: 172,185,902 [7540]  
   - In safekeeping with other banks qualified under Regulation 30.7: 0 [7560]  
     - 172,185,902 [7570]

3. **Equities with registered futures commission merchants**  
   - Cash: 7,140,081 [7580]  
   - Securities: 0 [7590]  
   - Unrealized gain (loss) on open futures contracts: -368,437 [7600]  
   - Value of long option contracts: 0 [7610]  
   - Value of short option contracts: 0 [7615]  
     - 6,771,644 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**  
   - Cash: 0 [7640]  
   - Securities: 0 [7650]  
   - Amount due to (from) clearing organization - daily variation: 0 [7660]  
   - Value of long option contracts: 0 [7670]  
   - Value of short option contracts: 0 [7675]  
     - 0 [7680]

5. **Amounts held by members of foreign boards of trade**  
   - Cash: 1,809,637,948 [7700]  
   - Securities: 1,928,077,800 [7710]  
   - Unrealized gain (loss) on open futures contracts: 466,848,071 [7720]  
   - Value of long option contracts: 15,747,463 [7730]  
   - Value of short option contracts: -9,649,211 [7735]  
     - 4,210,662,071 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,508,933,236 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 190,391,648 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 50,391,648 [7785]
## Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: $7,973,048,597
   - **B. Securities (at market)**: $6,426,866,000

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $2,650,129,866

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $281,925,314
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: $283,348,545

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $17,048,621,232

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: $-327,007,990

6. **Amount required to be segregated (add lines 4 and 5)**: $17,049,776,015

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: $4,524,162,317
   - **B. Securities representing investments of customers' funds (at market)**: $0
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $482,937,819

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $6,379,845,568
   - **B. Securities representing investments of customers' funds (at market)**: $0
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $5,943,928,181

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $-1,474,502

10. **Exchange traded options**
    - **A. Value of open long option contracts**: $281,925,314
    - **B. Value of open short option contracts**: $283,348,545

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $10,033,846
    - **B. Securities representing investments of customers' funds (at market)**: $0
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0

12. **Segregated funds on hand**: $0

13. **Total amount in segregation (add lines 7 through 12)**: $17,338,009,998

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $235,000,000

15. **Management Target Amount for Excess funds in segregation**: $288,233,983

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: $53,233,983
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 12,316,573,114 [8500]
   - B. Securities (at market): 5,736,900,288 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -2,511,768,351 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 15,541,705,051 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 97,948,174 [8560]
   - Less: amount offset by customer owned securities
     - -96,221,970 [8570]
     - 1,726,204 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 15,543,431,255 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,869,282,113 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 383,287,653 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 7,474,293,897 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,353,612,635 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -319,307,310 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 15,761,168,988 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 217,737,733 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 125,737,733 [8770]