INITIAL
End Date: 4/22/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/23/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
**INITIAL**

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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**  
     2,780,498,028 [7315]
   - **B. Securities (at market)**  
     2,102,871,066 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**  
   466,217,038 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade  
     14,917,049 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade  
     -9,802,305 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**  
   5,354,700,876 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities  
     -23,927,850 [7352] 12,994,443 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**  
   5,367,695,319 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**  
   5,367,695,319 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States  
     338,985,300 [7500]
   - B. Other banks qualified under Regulation 30.7  
     659,212,314 [7520] 998,197,614 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States  
     186,955,650 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7  
     0 [7560] 186,955,650 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash  
     7,258,098 [7580]
   - B. Securities  
     0 [7590]
   - C. Unrealized gain (loss) on open futures contracts  
     -53,597 [7600]
   - D. Value of long option contracts  
     0 [7610]
   - E. Value of short option contracts  
     0 [7615] 7,204,501 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash  
     0 [7640]
   - B. Securities  
     0 [7650]
   - C. Amount due to (from) clearing organization - daily variation  
     0 [7660]
   - D. Value of long option contracts  
     0 [7670]
   - E. Value of short option contracts  
     0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash  
     1,978,843,486 [7700]
   - B. Securities  
     1,915,915,416 [7710]
   - C. Unrealized gain (loss) on open futures contracts  
     466,270,635 [7720]
   - D. Value of long option contracts  
     14,917,049 [7730]
   - E. Value of short option contracts  
     -9,802,305 [7735] 4,366,144,281 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**  
   0 [7760]

7. **Segregated funds on hand**  
   0 [7765]

8. **Total funds in separate section 30.7 accounts**  
   5,558,502,046 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   190,806,727 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    50,806,727 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 8,203,621,630 [7010]
   - B. Securities (at market): 6,375,555,064 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 2,050,256,841 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 260,890,453 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -249,704,970 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 16,640,619,018 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: 337,971,806 [7045]
   - 5,719,858 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 16,646,338,876 [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,110,364,957 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 494,547,627 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,528,917,900 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,881,007,437 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -104,651,957 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 260,890,453 [7132]
    - B. Value of open short option contracts: -249,704,970 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 11,125,603 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 16,932,497,050 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 286,158,174 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 51,158,174 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 12,092,178,577 [8500]
   B. Securities (at market) 5,674,350,379 [8510]

2. Net unrealized profit (loss) in open cleared swaps -1,940,451,897 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 15,826,077,059 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 36,676,585 [8560]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,827,033,169 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,332,626,119 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 393,261,713 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 6,853,421,864 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,281,088,666 [8650]

9. Net settlement from (to) derivatives clearing organizations 126,243,097 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,986,641,459 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 159,608,290 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 67,608,290 [8770]