INITIAL
End Date: 4/19/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/22/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>0</td>
<td>[7305]</td>
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1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**

   A. **Cash**
   - 2,738,295,056 [7315]

   B. **Securities (at market)**
   - 2,098,311,144 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 432,911,186 [7325]

3. **Exchange traded options**

   a. **Market value of open option contracts purchased on a foreign board of trade**
   - 14,895,151 [7335]

   b. **Market value of open contracts granted (sold) on a foreign board of trade**
   - -9,776,597 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,274,635,940 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - 29,553,011 [7351]

   Less: amount offset by customer owned securities
   - -28,259,574 [7352]

   **1,293,437** [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,275,929,377 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,275,929,377 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**

   A. **Banks located in the United States**
   - 286,104,933 [7500]

   B. **Other banks qualified under Regulation 30.7**
   - 683,911,538 [7520] 970,016,471 [7530]

2. **Securities**

   A. **In safekeeping with banks located in the United States**
   - 183,434,948 [7540]

   B. **In safekeeping with other banks qualified under Regulation 30.7**
   - 0 [7560] 183,434,948 [7570]

3. **Equities with registered futures commission merchants**

   A. **Cash**
   - 7,298,076 [7580]

   B. **Securities**
   - 0 [7590]

   C. **Unrealized gain (loss) on open futures contracts**
   - -400,314 [7600]

   D. **Value of long option contracts**
   - 0 [7610]

   E. **Value of short option contracts**
   - 0 [7615] 6,897,762 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**

   A. **Cash**
   - 0 [7640]

   B. **Securities**
   - 0 [7650]

   C. **Amount due to (from) clearing organization - daily variation**
   - 0 [7660]

   D. **Value of long option contracts**
   - 0 [7670]

   E. **Value of short option contracts**
   - 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**

   A. **Cash**
   - 1,953,564,987 [7700]

   B. **Securities**
   - 1,914,876,195 [7710]

   C. **Unrealized gain (loss) on open futures contracts**
   - 433,311,499 [7720]

   D. **Value of long option contracts**
   - 14,895,151 [7730]

   E. **Value of short option contracts**

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,467,220,416 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 191,291,039 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 51,291,039 [7785]
### Daily Segregation - Segregation Statement

**SEgregation REQUIREMENTS(Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**: $8,570,581,360 [7010]
   - **B. Securities (at market)**: $6,364,247,074 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $2,255,542,381 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $249,131,004 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -$235,207,672 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $17,204,294,147 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $175,826,232 [7045]
   - **Less: amount offset by customer securities**: -$170,356,077 [7047] $5,470,155 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: $17,209,764,302 [7060]

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: $4,636,155,789 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $446,299,481 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $6,456,892,957 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $5,917,947,593 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $13,544,904 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: $249,131,004 [7132]
    - **B. Value of open short option contracts**: -$235,207,672 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $10,345,346 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $17,495,109,402 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $285,345,100 [7190]

15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**: $50,345,100 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 11,940,122,962 [8500]
   B. Securities (at market) 5,736,437,981 [8510]

2. Net unrealized profit (loss) in open cleared swaps -1,952,368,272 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 15,724,192,671 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 37,994,854 [8560]
   Less: amount offset by customer owned securities -37,095,654 [8570] 899,200 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,725,091,871 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,207,949,669 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 384,201,824 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,119,543,653 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,352,236,157 [8650]

9. Net settlement from (to) derivatives clearing organizations -178,518,170 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,885,413,133 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 160,321,262 [8730]

Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 68,321,262 [8770]