Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 2,887,847,797 [7315]
   - B. Securities (at market): 2,082,124,149 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 318,199,363 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 13,775,264 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -9,767,089 [7345]

4. **Net equity (deficit) (add lines 1, 2. and 3.)**: 5,292,649,047 [7355]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 32,332,700 [7360]

   Less: amount offset by customer owned securities: -31,863,137 [7361] 469,563 [7362]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,292,649,047 [7370]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**

   **FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States: 383,398,867 [7500]
   - B. Other banks qualified under Regulation 30.7: 598,854,569 [7520] 982,253,436 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 171,218,690 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 171,218,690 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 7,198,567 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 523,224 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 7,721,791 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,089,422,203 [7700]
   - B. Securities: 1,910,905,458 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 317,676,139 [7720]
   - D. Value of long option contracts: 13,775,264 [7730]
   - E. Value of short option contracts: -9,767,089 [7735] 4,322,011,975 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**

7. **Segregated funds on hand**: 0 [7760]

8. **Total funds in separate section 30.7 accounts**: 5,483,205,892 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 50,556,845 [7785]
INITIAL
End Date: 4/11/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/12/2019

### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - **A. Cash**: 7,186,682,475 [7010]
   - **B. Securities (at market)**: 6,327,154,889 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,411,803,244 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 254,255,914 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -235,454,920 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 15,944,441,602 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 434,686,877 [7045]
   - **Less: amount offset by customer securities**: -433,916,405 [7047] 770,472 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 15,945,212,074 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,022,548,367 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 586,593,768 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 5,956,191,137 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,740,561,121 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -102,686,952 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 254,255,914 [7132]
    - **B. Value of open short option contracts**: -235,454,920 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 9,979,726 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 16,231,988,161 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 286,776,087 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 51,776,087 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 12,951,647,751 [8500]
   - B. Securities (at market): 5,771,301,246 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: -2,621,839,955 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 16,101,109,042 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 34,219,031 [8560]
   - Less: amount offset by customer owned securities: -31,372,087 [8570]
   - 2,846,944 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 16,103,955,986 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 3,242,105,071 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 393,254,822 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 6,967,082,540 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,378,046,424 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: 325,825,961 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 16,306,314,818 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 202,358,832 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 110,358,832 [8770]