INITIAL
End Date: 4/10/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/11/2019
Name of Company

Contact Name

Contact Phone Number

Contact Email Address

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,882,839,533 [7315]
   B. Securities (at market) 2,083,679,090 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 371,227,148 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 13,308,994 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -10,132,715 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,340,922,050 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 23,298,380 [7351]
   Less: amount offset by customer owned securities -23,144,273
   154,107

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,341,076,157 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,341,076,157 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 388,063,585 [7500]
   B. Other banks qualified under Regulation 30.7 559,851,795 [7520] 947,915,380 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 170,636,539 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 170,636,539 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,243,691 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 324,590 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 7,568,281 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,118,979,890 [7700]
   B. Securities 1,913,042,551 [7710]
   C. Unrealized gain (loss) on open futures contracts 370,902,558 [7720]
   D. Value of long option contracts 13,308,994 [7730]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,532,221,478 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,145,321 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,145,321 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**
     - \(7,453,015,190\) [7010]
   - **B. Securities (at market)**
     - \(6,346,353,634\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \(3,091,159,145\) [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - \(266,144,064\) [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - \(-231,544,594\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \(16,925,127,439\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \(172,004,685\) [7045]
   - Less: amount offset by customer securities
     - \(-171,148,274\) [7047] \(856,411\) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \(16,925,983,850\) [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
     - \(4,566,064,271\) [7070]
   - **B. Securities representing investments of customers' funds (at market)**
     - \(0\) [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - \(728,548,749\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - \(6,080,338,282\) [7100]
   - **B. Securities representing investments of customers' funds (at market)**
     - \(0\) [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - \(5,617,804,885\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \(176,397,835\) [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - \(266,144,064\) [7132]
    - **B. Value of open short option contracts**
      - \(-231,544,594\) [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - \(9,080,790\) [7140]
    - **B. Securities representing investments of customers' funds (at market)**
      - \(0\) [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - \(0\) [7170]

12. **Segregated funds on hand**
    - \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \(17,212,834,282\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \(286,850,432\) [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \(235,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**
      - \(51,850,432\) [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash
      12,729,924,795 [8500]
   B. Securities (at market)
      5,789,407,279 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   -2,942,790,263 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased
      0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)
      0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   15,576,541,811 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   61,616,317 [8560]

   Less: amount offset by customer owned securities
   -60,168,806 [8570]

   1,447,511 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   15,577,989,322 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash
      3,182,320,622 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)
      0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      385,884,959 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash
      6,981,753,758 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)
      0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      5,403,522,320 [8650]

9. Net settlement from (to) derivatives clearing organizations
   -171,609,944 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts
        0 [8670]
    B. Value of open cleared swaps short option contracts
        0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity
        0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)
        0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
        0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash
        0
    B. Securities representing investments of cleared swaps customers' funds (at market)
        0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
        0

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    15,781,871,715 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    203,882,393 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management