INITIAL
End Date: 4/9/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/10/2019
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 2,808,254,899 [7315]
   - B. Securities (at market): 2,074,719,632 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 338,535,378 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 12,827,561 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -10,263,340 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,224,074,130 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 37,898,945 [7351]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,224,365,417 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,224,365,417 [7360]

**Funds Deposited in Separate Regulation 30.7 Accounts**

1. **Cash in banks**
   - A. Banks located in the United States: 425,597,636 [7500]
   - B. Other banks qualified under Regulation 30.7: 576,180,399 [7520] 1,001,778,035 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 166,622,663 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 166,622,663 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 7,219,788 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 327,443 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 7,547,231 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 1,991,923,308 [7700]
   - B. Securities: 1,908,096,969 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 338,207,935 [7720]
   - D. Value of long option contracts: 12,827,561 [7730]
   - E. Value of short option contracts: -10,263,340 [7735] 4,240,792,433 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,416,740,362 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 192,374,945 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 52,374,945 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: 7,381,791,156 [7010]
   - **B. Securities (at market)**: 6,302,737,035 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,640,711,219 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 258,167,048 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -227,467,565 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 16,355,938,893 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 235,753,341 [7045]
   - Less: amount offset by customer securities: -234,843,151 [7047] 910,190 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 16,356,849,083 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,405,757,905 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 566,631,574 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 6,089,874,035 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,736,105,461 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -194,055,910 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 258,167,048 [7132]
    - **B. Value of open short option contracts**: -227,467,565 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 9,548,053 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 16,644,560,601 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 287,711,518 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**: 52,711,518 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS 
AND 
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 12,659,030,017 [8500]
   B. Securities (at market) 5,763,098,869 [8510]
2. Net unrealized profit (loss) in open cleared swaps -2,800,680,532 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 15,621,448,354 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 44,478,266 [8560]
   Less: amount offset by customer owned securities -43,029,764 [8570] 1,448,502 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,622,896,856 [8590]

Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,164,722,003 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 395,566,079 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,115,631,276 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,367,532,790 [8650]
9. Net settlement from (to) derivatives clearing organizations -223,068,718 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,820,383,430 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 197,486,574 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 105,486,574 [8770]