INITIAL
End Date: 4/8/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/9/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $235,000,000 or
b. Minimum percentage of customer segregated funds required: 0% or
c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000 or
b. Minimum percentage of customer secured funds required: 0% or
c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000 or
b. Minimum percentage of cleared swaps customer collateral required: 0% or
c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash:** 2,778,860,991 [7315]
   - **B. Securities (at market):** 2,068,520,075 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade:** 461,125,788 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade:** 8,954,502 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade:** -10,726,523 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.):** 5,306,734,833 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount:**
   - **Less: amount offset by customer owned securities:** -33,867,154 [7352] 848,767 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - **Method (add lines 4 and 5):** 5,307,583,600 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6:**

   - **FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

   1. **Cash in banks**
      - **A. Banks located in the United States:** 1,682,136,513 [7500]
      - **B. Other banks qualified under Regulation 30.7:** 549,578,886 [7520] 2,231,715,399 [7530]

   2. **Securities**
      - **A. In safekeeping with banks located in the United States:** 161,830,843 [7540]
      - **B. In safekeeping with other banks qualified under Regulation 30.7:** 0 [7560] 161,830,843 [7570]

   3. **Equities with registered futures commission merchants**
      - **A. Cash:** 7,120,791 [7580]
      - **B. Securities:** 0 [7590]
      - **C. Unrealized gain (loss) on open futures contracts:** 345,648 [7600]
      - **D. Value of long option contracts:** 0 [7610]
      - **E. Value of short option contracts:** 0 [7615] 7,466,439 [7620]

   4. **Amounts held by clearing organizations of foreign boards of trade**
      - **A. Cash:** 0 [7640]
      - **B. Securities:** 0 [7650]
      - **C. Amount due to (from) clearing organization - daily variation:** 0 [7660]
      - **D. Value of long option contracts:** 0 [7670]
      - **E. Value of short option contracts:** 0 [7675] 0 [7680]

   5. **Amounts held by members of foreign boards of trade**
      - **A. Cash:** 732,508,520 [7700]
      - **B. Securities:** 1,906,689,232 [7710]
      - **C. Unrealized gain (loss) on open futures contracts:** 460,780,140 [7720]
      - **D. Value of long option contracts:** 8,954,502 [7730]
      - **E. Value of short option contracts:** -10,726,523 [7735] 3,098,205,871 [7740]

6. **Amounts with other depositories designated by a foreign board of trade:** 0 [7760]

7. **Segregated funds on hand:** 0 [7765]

8. **Total funds in separate section 30.7 accounts:** 5,499,218,552 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8):**
   - **Excess (deficiency) Set Aside for Secured Amount:** 191,634,952 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts:** 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target:**
    - **Excess (deficiency) funds:** 51,634,952 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**
     
     \[
     7,360,378,046 \quad [7010]
     \]
   - **B. Securities (at market)**
     
     \[
     6,272,031,571 \quad [7020]
     \]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   
   \[
   2,911,034,109 \quad [7030]
   \]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     
     \[
     253,413,454 \quad [7032]
     \]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     
     \[
     -237,745,054 \quad [7033]
     \]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   
   \[
   16,559,112,126 \quad [7040]
   \]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   
   **Less: amount offset by customer securities**
   
   \[
   -208,779,962 \quad [7047]
   \]

6. **Amount required to be segregated (add lines 4 and 5)**
   
   \[
   16,560,224,957 \quad [7050]
   \]

7. **FUNDS IN SEGREGATED ACCOUNTS**

   **A. Cash**
   
   \[
   4,366,262,529 \quad [7070]
   \]

   **B. Securities representing investments of customers’ funds (at market)**
   
   \[
   0 \quad [7080]
   \]

   **C. Securities held for particular customers or option customers in lieu of cash (at market)**
   
   \[
   569,931,973 \quad [7090]
   \]

8. **Margins on deposit with derivatives clearing organizations of contract markets**

   **A. Cash**
   
   \[
   6,075,429,361 \quad [7100]
   \]

   **B. Securities representing investments of customers’ funds (at market)**
   
   \[
   0 \quad [7110]
   \]

   **C. Securities held for particular customers or option customers in lieu of cash (at market)**
   
   \[
   5,702,099,598 \quad [7120]
   \]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   
   \[
   108,015,521 \quad [7130]
   \]

10. **Exchange traded options**

    **A. Value of open long option contracts**
    
    \[
    253,413,454 \quad [7132]
    \]

    **B. Value of open short option contracts**
    
    \[
    -237,745,054 \quad [7133]
    \]

11. **Net equities with other FCMs**

    **A. Net liquidating equity**
    
    \[
    9,239,059 \quad [7140]
    \]

    **B. Securities representing investments of customers’ funds (at market)**
    
    \[
    0 \quad [7160]
    \]

    **C. Securities held for particular customers or option customers in lieu of cash (at market)**
    
    \[
    0 \quad [7170]
    \]

12. **Segregated funds on hand**

    \[
    0 \quad [7150]
    \]

13. **Total amount in segregation (add lines 7 through 12)**

    \[
    16,846,646,441 \quad [7180]
    \]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**

    \[
    286,421,484 \quad [7190]
    \]

15. **Management Target Amount for Excess funds in segregation**

    \[
    235,000,000 \quad [7194]
    \]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**

    **Excess**
    
    \[
    51,421,484 \quad [7198]
    \]
# Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: **12,712,018,834** [8500]
   - B. Securities (at market): **5,753,477,710** [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - **-2,585,421,289** [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: **0** [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): **0** [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - **15,880,075,255** [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
   - **1,779,265** [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **15,881,854,520** [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: **3,186,880,784** [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **390,703,273** [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: **7,002,599,549** [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **5,362,774,437** [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - **130,799,561** [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: **0** [8670]
    - B. Value of open cleared swaps short option contracts: **0** [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: **0** [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0** [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: **0**
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0** [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **16,073,757,604** [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - **191,903,084** [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **92,000,000** [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **99,903,084** [8770]