INITIAL
End Date: 4/4/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/5/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash 2,789,556,725 [7315]
   - B. Securities (at market) 2,058,730,263 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 451,468,273 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade 7,457,522 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade -9,878,116 [7337]

4. Net equity (deficit) (add lines 1, 2, 3, 4) 5,297,334,667 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount -17,150,588 [7352] 431,112 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,297,765,779 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6 5,297,765,779 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   - A. Banks located in the United States 764,352,812 [7500]
   - B. Other banks qualified under Regulation 30.7 562,132,067 [7520] 1,326,484,879 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States 150,793,706 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 150,793,706 [7570]

3. Equities with registered futures commission merchants
   - A. Cash 7,149,885 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts 17,648 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 7,167,533 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash 1,646,946,311 [7700]
   - B. Securities 1,907,936,557 [7710]
   - C. Unrealized gain (loss) on open futures contracts 451,450,625 [7720]
   - D. Value of long option contracts 7,457,522 [7730]
   - E. Value of short option contracts -9,878,116 [7735] 4,003,912,899 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,488,359,017 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,593,238 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,593,238 [7785]
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**Daily Segregation - Segregation Statement**

SEGREATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash
   - B. Securities (at market)

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - 2,643,891,337 [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market
   - B. Deduct market value of open option contracts granted (sold) on a contract market

4. Net equity (deficit) (add lines 1, 2 and 3)
   - 16,903,893,290 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - 135,002,636 [7045]
   - Less: amount offset by customer securities
   - 134,137,900 [7047] 864,736 [7050]

6. Amount required to be segregated (add lines 4 and 5)
   - 16,904,758,026 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   - A. Cash
   - B. Securities representing investments of customers’ funds (at market)
   - C. Securities held for particular customers or option customers in lieu of cash (at market)

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash
   - B. Securities representing investments of customers’ funds (at market)
   - C. Securities held for particular customers or option customers in lieu of cash (at market)

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - 47,333,062 [7130]

10. Exchange traded options
    - A. Value of open long option contracts
    - B. Value of open short option contracts

11. Net equities with other FCMs
    - A. Net liquidating equity
    - B. Securities representing investments of customers’ funds (at market)
    - C. Securities held for particular customers or option customers in lieu of cash (at market)

12. Segregated funds on hand
    - 0 [7150]

13. Total amount in segregation (add lines 7 through 12)
    - 17,194,429,348 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - 289,671,322 [7190]

15. Management Target Amount for Excess funds in segregation
    - 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - Excess
    - 54,671,322 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: $12,904,069,917 [8500]
   - B. Securities (at market): $5,738,932,827 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   - $-2,805,029,376 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   - $15,837,973,368 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Less: amount offset by customer owned securities
     - $15,929,913 [8560]
     - $-13,710,421 [8570]
     - $2,219,492 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   - $15,840,192,860 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $3,316,630,285 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $445,870,296 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: $6,955,404,449 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $5,293,062,531 [8650]

9. Net settlement from (to) derivatives clearing organizations
   - $26,322,234 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: $0 [8670]
    - B. Value of open cleared swaps short option contracts: $0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    - $16,037,289,795 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    - $197,096,935 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    - $92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    - $105,096,935 [8770]