INITIAL
End Date: 3/29/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/1/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers  
   A. Cash  
   B. Securities (at market)  
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 68,583,419 [7325]
3. Exchange traded options  
   a. Market value of open option contracts purchased on a foreign board of trade: 9,383,032 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: -11,555,983 [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.): 5,412,272,267 [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount: 21,733,123 [7351]
   Less: amount offset by customer owned securities: -20,605,174 [7352]  
   1,127,949 [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 5,413,400,216 [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 5,413,400,216 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks  
   A. Banks located in the United States: 639,301,407 [7500]
   B. Other banks qualified under Regulation 30.7: 708,200,180 [7520]  
   1,347,501,587 [7530]
2. Securities  
   A. In safekeeping with banks located in the United States: 141,682,494 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560]  
   141,682,494 [7570]
3. Equities with registered futures commission merchants  
   A. Cash: 7,329,111 [7580]
   B. Securities: 0 [7590]
   C. Unrealized gain (loss) on open futures contracts: -648,872 [7600]
   D. Value of long option contracts: 0 [7610]
   E. Value of short option contracts: 0 [7615]  
   6,680,239 [7620]
4. Amounts held by clearing organizations of foreign boards of trade  
   A. Cash: 0 [7640]
   B. Securities: 0 [7650]
   C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   D. Value of long option contracts: 0 [7670]
   E. Value of short option contracts: 0 [7675]  
   0 [7680]
5. Amounts held by members of foreign boards of trade  
   A. Cash: 2,135,852,619 [7700]
   B. Securities: 1,904,835,200 [7710]
   C. Unrealized gain (loss) on open futures contracts: 69,232,291 [7720]
   D. Value of long option contracts: 9,383,032 [7730]
   E. Value of short option contracts: -11,555,983 [7735]  
   4,107,747,159 [7740]
6. Amounts with other depositaries designated by a foreign board of trade: 0 [7760]
7. Segregated funds on hand: 0 [7765]
8. Total funds in separate section 30.7 accounts: 5,603,611,479 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 190,211,263 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 50,211,263 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)

1. **Net ledger balance**
   - A. Cash
     - **7,765,686,004** [7010]
   - B. Securities (at market)
     - **6,452,764,530** [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - **2,463,639,625** [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
     - **289,119,817** [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market
     - **-224,721,617** [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - **16,746,488,359** [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **340,903,568** [7045]
   - Less: amount offset by customer securities
     - **-339,030,781** [7047]  **1,872,787** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - **16,748,361,146** [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash
     - **4,417,294,321** [7070]
   - B. Securities representing investments of customers' funds (at market)
     - **0** [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - **479,328,025** [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
     - **6,033,655,491** [7100]
   - B. Securities representing investments of customers' funds (at market)
     - **0** [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - **5,973,436,505** [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - **57,447,338** [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts
      - **289,119,817** [7132]
    - B. Value of open short option contracts
      - **-224,721,617** [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - **9,249,825** [7140]
    - B. Securities representing investments of customers' funds (at market)
      - **0** [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market)
      - **0** [7170]

12. **Segregated funds on hand**
    - **0** [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - **17,034,809,705** [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - **286,448,559** [7190]

15. **Management Target Amount for Excess funds in segregation**
    - **235,000,000** [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **51,448,559** [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: 13,648,305,409 [8500]
   - B. Securities (at market): 5,796,392,489 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   - -3,308,404,720 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   - 16,136,293,178 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - 34,890,633 [8560]
   - Less: amount offset by customer owned securities: -33,480,743 [8570]
   - 1,409,890 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   - 16,137,703,068 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: 3,196,067,372 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 448,306,596 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: 7,074,102,403 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,348,085,893 [8650]

9. Net settlement from (to) derivatives clearing organizations
   - 252,898,111 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    - 16,319,460,375 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    - 181,757,307 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    - 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    - 89,757,307 [8770]