INITIAL
End Date:3/28/2019
Firm Name:Morgan Stanley & Co. LLC
Form:Daily Seg - FOCUS II
Submit Date:3/29/2019
FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
  b. Minimum percentage of customer segregated funds required: % ; or
  c. Dollar amount range between: and; or
  d. Percentage range of customer segregated funds required between: % and %.

  235,000,000

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
  b. Minimum percentage of customer secured funds required: % ; or
  c. Dollar amount range between: and; or
  d. Percentage range of customer secured funds required between: % and %.

  140,000,000

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
  b. Minimum percentage of cleared swaps customer collateral required: % ; or
  c. Dollar amount range between: and; or
  d. Percentage range of cleared swaps customer collateral required between: % and %.

  92,000,000

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 3,322,542,911 [7315]
   - **B. Securities (at market)**
     - 2,033,071,826 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -103,174,630 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 7,523,703 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -9,581,802 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,250,382,008 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - 43,076,140 [7351]
   - Less: amount offset by customer owned securities
     - -42,181,357 [7352]
   - 894,783 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,251,276,791 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,251,276,791 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 683,555,888 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 660,442,040 [7520]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 129,487,747 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560]

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 7,378,055 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -92,802 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 0 [7615]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 2,162,028,180 [7700]
   - **B. Securities**
     - 1,903,584,079 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -103,081,828 [7720]
   - **D. Value of long option contracts**
     - 7,523,703 [7730]
   - **E. Value of short option contracts**
     - -9,581,802 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,441,243,260 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 189,966,469 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 49,966,469 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: $7,586,791,832 [7010]
   - B. Securities (at market): $6,453,808,972 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $2,554,114,269 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $308,455,027 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $-216,132,090 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $16,687,038,010 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: $-255,203,724 [7047]

6. **Amount required to be segregated (add lines 4 and 5)**

7. **Deposited in segregated funds bank accounts**
   - A. Cash: $3,716,528,662 [7070]
   - B. Securities representing investments of customers' funds (at market): $0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $869,839,017 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $6,381,612,824 [7100]
   - B. Securities representing investments of customers' funds (at market): $0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $5,583,969,955 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $320,981,239 [7130]

10. **Exchange traded options**
   - A. Value of open long option contracts: $308,455,027 [7132]
   - B. Value of open short option contracts: $-216,132,090 [7133]

11. **Net equities with other FCMs**
   - A. Net liquidating equity: $9,145,241 [7140]
   - B. Securities representing investments of customers' funds (at market): $0 [7160]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $0 [7170]

12. **Segregated funds on hand**: $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $16,974,399,875 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $51,320,029 [7198]

15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: $51,320,029 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 13,853,507,157 [8500]
   B. Securities (at market) 5,856,420,153 [8510]

2. Net unrealized profit (loss) in open cleared swaps -3,592,640,150 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 16,117,287,160 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 49,508,452
   Less: amount offset by customer owned securities -48,144,576
   1,363,876

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,118,651,036 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,097,437,697 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 441,080,648 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,173,660,715 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,415,339,505 [8650]

9. Net settlement from (to) derivatives clearing organizations 170,966,689 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,298,485,254 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 179,834,218 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 87,834,218 [8770]