INITIAL
End Date: 3/26/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/27/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 3,551,447,884 [7315]  
   - B. Securities (at market): 2,082,130,911 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -179,901,420 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 7,274,844 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -9,627,120 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,451,325,099 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -23,808,033 [7352] 688,765 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,452,013,864 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,452,013,864 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States: 825,655,498 [7500]  
   - B. Other banks qualified under Regulation 30.7: 589,514,482 [7520] 1,415,169,980 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 130,671,604 [7540]  
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 130,671,604 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 7,264,248 [7580]  
   - B. Securities: 0 [7590]  
   - C. Unrealized gain (loss) on open futures contracts: 385,202 [7600]  
   - D. Value of long option contracts: 0 [7610]  
   - E. Value of short option contracts: 0 [7615] 7,649,450 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]  
   - B. Securities: 0 [7650]  
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]  
   - D. Value of long option contracts: 0 [7670]  
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,320,773,050 [7700]  
   - B. Securities: 1,951,459,307 [7710]  
   - C. Unrealized gain (loss) on open futures contracts: -180,286,622 [7720]  
   - D. Value of long option contracts: 7,274,844 [7730]  
   - E. Value of short option contracts: 0 [7735] 4,089,593,459 [7740]

6. **Amounts with other depositaries designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,643,084,493 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 191,070,629 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 51,070,629 [7785]
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**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**
     - 7,798,803,355 [7010]
   - **B. Securities (at market)**
     - 6,443,024,607 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 2,634,550,635 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - 306,963,287 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - -211,936,323 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 16,971,405,561 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 165,076,216 [7045]
   - Less: amount offset by customer securities
     - -157,901,958 [7047]
     - **7,174,258** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 16,978,579,819 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **A. Cash**
     - 4,377,185,457 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**
     - 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 636,985,270 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - 6,113,211,735 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**
     - 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 5,806,039,337 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 221,729,035 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - 306,963,287 [7132]
    - **B. Value of open short option contracts**
      - -211,936,323 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 9,344,930 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**
      - 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 17,259,522,728 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 280,942,909 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess
      - 45,942,909 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 13,590,050,200 [8500]
   B. Securities (at market) 5,859,341,411 [8510]

2. Net unrealized profit (loss) in open cleared swaps -3,556,771,715 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 15,892,619,896 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 16,820,387 [8560]
   Less: amount offset by customer owned securities -10,521,200 [8570] 6,299,187 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,898,919,083 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,337,826,435 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 396,708,243 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,027,523,883 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,462,633,168 [8650]

9. Net settlement from (to) derivatives clearing organizations -136,802,600 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,087,889,129 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 188,970,046 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 96,970,046 [8770]