INITIAL
End Date: 3/20/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/21/2019
FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range: $0-$0
- Percentage range of customer segregated funds required: 0%-

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range: $0-$0
- Percentage range of customer secured funds required: 0%-

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range: $0-$0
- Percentage range of cleared swaps customer collateral required: 0%-

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,201,176,887 [7315]
   B. Securities (at market) 2,068,107,762 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 137,195,039 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 8,276,549 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -10,732,887 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,404,023,350 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 43,531,960 [7351]
   Lesser: amount offset by customer owned securities -41,853,916 [7352] 1,678,044 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,405,701,394 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,405,701,394 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 449,504,984 [7500]
   B. Other banks qualified under Regulation 30.7 1,006,927,085 [7520] 1,456,432,069 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 133,981,910 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 133,981,910 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,331,342 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 670,353 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 8,001,695 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 1,930,373,645 [7700]
   B. Securities 1,934,125,852 [7710]
   C. Unrealized gain (loss) on open futures contracts 136,524,685 [7720]
   D. Value of long option contracts 8,276,549 [7730]
   E. Value of short option contracts -10,732,887 [7735] 3,998,567,844 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,596,983,518 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,282,124 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,282,124 [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: 9,043,921,881 [7010]
   - **B. Securities (at market)**: 6,401,532,210 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,001,112,634 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 244,801,197 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -213,218,981 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,478,148,941 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**: -212,321,073 [7047] 1,503,363 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - **Total amount in segregation**: 17,479,652,304 [7060]

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,592,837,610 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 472,070,151 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 6,211,442,677 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,929,462,059 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 518,405,249 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 244,801,197 [7132]
    - **B. Value of open short option contracts**: -213,218,981 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 10,019,326 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - **Total**: 17,765,819,288 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - **Total**: 286,166,984 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 51,166,984 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. Net ledger balance
   A. Cash 10,755,237,041 [8500]
   B. Securities (at market) 5,918,560,093 [8510]

2. Net unrealized profit (loss) in open cleared swaps -1,706,963,089 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 14,966,834,045 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   Less: amount offset by customer owned securities -190,486,090
   2,551,666 193,037,756 [8560]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 14,969,385,711 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,966,222,651 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 377,388,220 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 6,904,307,434 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,541,171,873 [8650]

9. Net settlement from (to) derivatives clearing organizations -506,036,379 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,283,053,799 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 313,668,088 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 221,668,088 [8770]