INITIAL
End Date: 3/15/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/18/2019
Name of Company

Contact Name

Contact Phone Number 212-276-0963

Contact Email Address

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: 235,000,000
- Minimum percentage of customer segregated funds required: 0
- Dollar amount range between: 0 and 0
- Percentage range of customer segregated funds required between: 0 and 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: 140,000,000
- Minimum percentage of customer secured funds required: 0
- Dollar amount range between: 0 and 0
- Percentage range of customer secured funds required between: 0 and 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: 92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0
- Dollar amount range between: 0 and 0
- Percentage range of cleared swaps customer collateral required between: 0 and 0

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

| 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers |
| A. Cash | 3,179,108,953 |
| B. Securities (at market) | 2,092,789,241 |
| 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | 169,322,824 |
| 3. Exchange traded options |
| a. Market value of open option contracts purchased on a foreign board of trade | 7,380,665 |
| b. Market value of open contracts granted (sold) on a foreign board of trade | -9,988,589 |
| 4. Net equity (deficit) (add lines 1, 2, and 3.) | 5,438,613,094 |
| 5. Account liquidating to a deficit and account with a debit balances - gross amount |
| Less: amount offset by customer owned securities | -23,311,977 |
| 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | 5,439,247,235 |
| 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | 5,439,247,235 |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

| 1. Cash in banks |
| A. Banks located in the United States | 403,346,356 |
| B. Other banks qualified under Regulation 30.7 | 938,009,389 |
| 2. Securities |
| A. In safekeeping with banks located in the United States | 106,107,831 |
| B. In safekeeping with other banks qualified under Regulation 30.7 | 0 |
| 3. Equities with registered futures commission merchants |
| A. Cash | 7,304,640 |
| B. Securities | 0 |
| C. Unrealized gain (loss) on open futures contracts | 437,115 |
| D. Value of long option contracts | 0 |
| E. Value of short option contracts | 0 |
| 4. Amounts held by clearing organizations of foreign boards of trade |
| A. Cash | 0 |
| B. Securities | 0 |
| C. Amount due to (from) clearing organization - daily variation | 0 |
| D. Value of long option contracts | 0 |
| E. Value of short option contracts | 0 |
| 5. Amounts held by members of foreign boards of trade |
| A. Cash | 2,022,084,313 |
| B. Securities | 1,986,681,411 |
| C. Unrealized gain (loss) on open futures contracts | 168,885,709 |
| D. Value of long option contracts | 7,380,665 |
| E. Value of short option contracts | -9,988,589 |
| 6. Amounts with other depositories designated by a foreign board of trade | 0 |
| 7. Segregated funds on hand | 0 |
| 8. Total funds in separate section 30.7 accounts | 5,630,248,840 |
| 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | 191,001,605 |
| 10. Management Target Amount for Excess funds in separate section 30.7 accounts | 140,000,000 |
| 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | 51,001,605 |
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 9,533,957,902 [7010]
   - B. Securities (at market): 6,460,761,981 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 1,202,286,464 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 237,087,358 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -205,028,682 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,229,065,023 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 209,300,800 [7045]
   - Less: amount offset by customer securities: -208,585,942 [7047] 714,858 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 17,229,779,881 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,683,816,291 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 630,502,564 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,106,346,732 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,830,259,417 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 223,232,219 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 237,087,358 [7132]
    - B. Value of open short option contracts: -205,028,682 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 10,803,516 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,517,019,415 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 287,239,534 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 52,239,534 [7198]
## Daily Segregation - Swaps Statement

### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: **10,439,468,027** [8500]
   - B. Securities (at market): **5,881,108,203** [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - **-1,141,404,966** [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: **0** [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): **0** [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - **15,179,171,264** [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: **1,701,780** [8580]
   - **80,272,458** [8560]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **15,180,873,044** [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: **2,772,906,737** [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **379,981,788** [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: **6,930,893,283** [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **5,501,126,415** [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - **-234,632,234** [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: **0** [8670]
    - B. Value of open cleared swaps short option contracts: **0** [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: **0** [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0** [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: **0**
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0** [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **15,350,275,989** [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - **92,000,000** [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **77,402,945** [8770]