INITIAL
End Date: 3/8/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/11/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 235,000,000
  b. Minimum percentage of customer segregated funds required:  ; or 0
  c. Dollar amount range between: and: 0 0
  d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 140,000,000
  b. Minimum percentage of customer secured funds required:  ; or 0
  c. Dollar amount range between: and: 0 0
  d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required:  ; or 0
  c. Dollar amount range between: and: 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 2,633,087,894 [7315]
   - **B. Securities (at market)**
     - 2,067,221,107 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 211,341,925 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 5,626,559 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -8,677,272 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 4,908,600,213 [7337]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -139,140,497 [7352]
   - **999,570 [7354]**

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 4,909,599,783 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 4,909,599,783 [7360]

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**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 169,137,598 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 1,031,254,621 [7520]
     - 1,200,392,219 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 128,687,647 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560]
     - 128,687,647 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 6,762,956 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 219,156 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 0 [7615]
     - 6,982,112 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675]
     - 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 1,618,372,286 [7700]
   - **B. Securities**
     - 1,938,533,460 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 211,122,769 [7720]
   - **D. Value of long option contracts**
     - 5,626,559 [7730]
   - **E. Value of short option contracts**
     - 8,677,272 [7735]
     - 3,764,977,802 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,101,039,780 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 191,439,997 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 51,439,997 [7785]
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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 9,305,985,319 [7010]
   B. Securities (at market) 6,382,258,405 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 824,834,785 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 234,459,543 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -229,176,224 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 16,518,361,828 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 212,220,900 [7045]
   Less: amount offset by customer securities -208,664,060 [7047] 3,556,840 [7050]

6. Amount required to be segregated (add lines 4 and 5) 16,521,918,668 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 3,776,487,906 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 611,273,569 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,298,213,024 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,770,984,836 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 340,175,364 [7130]

10. Exchange traded options
    A. Value of open long option contracts 234,459,543 [7132]
    B. Value of open short option contracts -229,176,224 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 9,913,665 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 16,812,331,683 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 290,413,015 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 55,413,015 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash
   10,055,540,662 [8500]
   B. Securities (at market)
   5,751,066,557 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   -777,909,695 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased
   0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)
   0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   15,028,697,524 [8550]

5. Accounts liquidating to a deficit and accounts with
debit balances - gross amount
   52,869,499 [8560]
   Less: amount offset by customer owned securities
   -51,748,393 [8570]
   1,121,106 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   15,029,818,630 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash
   2,839,806,167 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)
   0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   383,004,434 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer
   segregated accounts
   A. Cash
   6,718,083,450 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)
   0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   5,368,062,123 [8650]

9. Net settlement from (to) derivatives clearing organizations
   -76,633,453 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts
    0 [8670]
    B. Value of open cleared swaps short option contracts
    0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity
    0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)
    0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash
    0
    B. Securities representing investments of cleared swaps customers' funds (at market)
    0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    15,232,322,721 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from
    line 13)
    202,504,091 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)
    Management
    110,504,091 [8770]