INITIAL
End Date: 3/6/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/7/2019
Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 2,523,682,215 [7315]
   - B. Securities (at market): 2,076,016,931 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 623,660,746 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 6,982,614 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -10,030,144 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,220,312,362 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - 18,042,590 [7351]
   - Less: amount offset by customer owned securities: -17,484,943 [7352] 557,647 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,220,870,009 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,220,870,009 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 173,132,815 [7500]
   - B. Other banks qualified under Regulation 30.7: 1,083,387,787 [7520] 1,256,520,602 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 224,218,618 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 224,218,618 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 6,576,429 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 773,343 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 7,349,772 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 1,452,083,372 [7700]
   - B. Securities: 1,851,798,313 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 622,887,403 [7720]
   - D. Value of long option contracts: 6,982,614 [7730]
   - E. Value of short option contracts: -10,030,144 [7735] 3,923,721,558 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,411,810,550 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 190,940,541 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 50,940,541 [7785]
### Daily Segregation - Segregation Statement

SEgregation REQUIREMENTS(Section 4d(2) of the CEAAct)

1. Net ledger balance
   - A. Cash: 8,724,639,421 [7010]
   - B. Securities (at market): 6,408,066,299 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market: 1,294,517,470 [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: 236,746,948 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -238,773,270 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3): 16,425,196,868 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: 378,773,505 [7045]
   - Less: amount offset by customer securities: -377,740,772 [7047] 1,032,733 [7050]

6. Amount required to be segregated (add lines 4 and 5): 16,426,229,601 [7060]

Funds IN Segregated Accounts

7. Deposited in segregated funds bank accounts
   - A. Cash: 4,242,841,436 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 587,842,424 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: 6,116,520,158 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,820,223,875 [7120]


10. Exchange traded options
    - A. Value of open long option contracts: 236,746,948 [7132]
    - B. Value of open short option contracts: -238,773,270 [7133]

11. Net equities with other FCMs
    - A. Net liquidating equity: 9,871,996 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. Segregated funds on hand: 0 [7150]

13. Total amount in segregation (add lines 7 through 12): 16,716,685,910 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13): 290,456,309 [7190]

15. Management Target Amount for Excess funds in segregation: 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount: 55,456,309 [7198]
Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash **9,460,130,816** [8500]
   B. Securities (at market) **5,739,783,401** [8510]

2. Net unrealized profit (loss) in open cleared swaps **-132,333,451** [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased **0** [8530]
   B. Market value of open cleared swaps option contracts granted (sold) **0** [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) **15,067,580,766** [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   Less: amount offset by customer owned securities
   **79,380,304** [8560] **-77,051,060** [8570] **2,329,244** [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) **15,069,910,010** [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash **2,910,026,876** [8600]
   B. Securities representing investments of cleared swaps customers’ funds (at market) **0** [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) **377,982,802** [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash **6,762,844,657** [8630]
   B. Securities representing investments of cleared swaps customers’ funds (at market) **0** [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) **5,361,800,599** [8650]

9. Net settlement from (to) derivatives clearing organizations **-182,990,655** [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts **0** [8670]
    B. Value of open cleared swaps short option contracts **0** [8680]

11. Net equities with other FCMs
    A. Net liquidating equity **0** [8690]
    B. Securities representing investments of cleared swaps customers’ funds (at market) **0** [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) **0** [8710]

12. Cleared swaps customer funds on hand
    A. Cash **0**
    B. Securities representing investments of cleared swaps customers’ funds (at market) **0**
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) **0** [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) **15,229,664,279** [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) **159,754,269** [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts **92,000,000** [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management **67,754,269** [8770]