INITIAL
End Date: 2/21/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/22/2019
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Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
212-276-0963

Contact Email Address
Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0
   Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0
   Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0
   Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**INITIAL**

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## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>2,918,647,007</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>2,063,310,652</td>
</tr>
<tr>
<td><strong>2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</strong></td>
<td>326,702,130</td>
</tr>
<tr>
<td><strong>3. Exchange traded options</strong></td>
<td></td>
</tr>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>11,086,315</td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-8,364,893</td>
</tr>
<tr>
<td><strong>4. Net equity (deficit) (add lines 1. 2. and 3.)</strong></td>
<td>5,311,381,211</td>
</tr>
<tr>
<td><strong>5. Account liquidating to a deficit and account with a debit balances - gross amount</strong></td>
<td>27,326,750</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-26,614,425</td>
</tr>
<tr>
<td><strong>6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)</strong></td>
<td>5,312,093,536</td>
</tr>
<tr>
<td><strong>7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</strong></td>
<td>5,312,093,536</td>
</tr>
</tbody>
</table>

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Cash in banks</strong></td>
<td></td>
</tr>
<tr>
<td>A. Banks located in the United States</td>
<td>126,022,485</td>
</tr>
<tr>
<td>B. Other banks qualified under Regulation 30.7</td>
<td>1,380,270,297</td>
</tr>
<tr>
<td><strong>2. Securities</strong></td>
<td></td>
</tr>
<tr>
<td>A. In safekeeping with banks located in the United States</td>
<td>108,104,357</td>
</tr>
<tr>
<td>B. In safekeeping with other banks qualified under Regulation 30.7</td>
<td>0 [7560] 108,104,357 [7570]</td>
</tr>
<tr>
<td><strong>3. Equities with registered futures commission merchants</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>6,448,148</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0 [7590]</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>3,143,505</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0 [7610]</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0 [7615] 9,591,653 [7620]</td>
</tr>
<tr>
<td><strong>4. Amounts held by clearing organizations of foreign boards of trade</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0 [7640]</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0 [7650]</td>
</tr>
<tr>
<td>C. Amount due to (from) clearing organization - daily variation</td>
<td>0 [7660]</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0 [7670]</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0 [7675] 0 [7680]</td>
</tr>
<tr>
<td><strong>5. Amounts held by members of foreign boards of trade</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>1,598,187,696</td>
</tr>
<tr>
<td>B. Securities</td>
<td>1,955,206,295</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>323,558,625</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>11,086,315</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0 [7675] 9,591,653 [7620]</td>
</tr>
<tr>
<td><strong>6. Amounts with other depositories designated by a foreign board of trade</strong></td>
<td></td>
</tr>
<tr>
<td><strong>7. Segregated funds on hand</strong></td>
<td></td>
</tr>
<tr>
<td><strong>8. Total funds in separate section 30.7 accounts</strong></td>
<td></td>
</tr>
<tr>
<td><strong>9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)</strong></td>
<td>191,569,294</td>
</tr>
<tr>
<td><strong>10. Management Target Amount for Excess funds in separate section 30.7 accounts</strong></td>
<td>140,000,000</td>
</tr>
<tr>
<td><strong>11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target</strong></td>
<td>51,569,294</td>
</tr>
</tbody>
</table>

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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 6,306,027,328 [7010]
   B. Securities (at market) 6,246,162,937 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 3,594,386,629 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 246,592,049 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -254,389,440 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 16,138,779,503 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 418,195,292 [7045]
   Less: amount offset by customer securities -416,313,880 [7047]
   1,881,412 [7050]

6. Amount required to be segregated (add lines 4 and 5) 16,140,660,915 [7060]

Funds in Segregated Accounts

7. Deposited in segregated funds bank accounts
   A. Cash 4,048,536,840 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 475,375,634 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,097,757,176 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,770,787,303 [7120]


10. Exchange traded options
    A. Value of open long option contracts 246,592,049 [7132]
    B. Value of open short option contracts -254,389,440 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 8,818,709 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 16,429,245,116 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 288,584,201 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess 53,584,201 [7198]
### Daily Segregation - Swaps Statement

#### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: $10,020,205,457 [8500]
   - B. Securities (at market): $5,664,797,433 [8510]
2. Net unrealized profit (loss) in open cleared swaps: -$259,156,391 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3): $15,425,846,499 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount:
   - Less: amount offset by customer owned securities: $49,455,305 [8560]
   - $47,897,623 [8570]
   - $1,557,682 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): $15,427,404,181 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $3,198,765,328 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $382,737,660 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: $6,551,099,209 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $5,282,059,773 [8650]

9. Net settlement from (to) derivatives clearing organizations: $172,099,000 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: $0 [8670]
    - B. Value of open cleared swaps short option contracts: $0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12): $15,586,760,970 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): $159,356,789 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts: $92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: $67,356,789 [8770]