INITIAL
End Date: 2/7/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/8/2019
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Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts
- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: $0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: $3,019,248,613 [7315]
   - B. Securities (at market): $2,085,400,361 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: $27,815,955 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: $8,534,152 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: $-7,776,889 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 
   - $5,133,222,192 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): $513,701,488.7 [7355]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - $513,701,488.7 [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: $340,996,501.2 [7500]
   - B. Other banks qualified under Regulation 30.7: $1,122,399,887 [7520] 1463396388.2 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: $1,151,089,74.1 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: $1,151,089,74 [7560] 115108974.1 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: $625,766,428 [7580]
   - B. Securities: $0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: $115,395,85 [7600]
   - D. Value of long option contracts: $0 [7610]
   - E. Value of short option contracts: $0 [7615] 741,162,323 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: $0 [7640]
   - B. Securities: $0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: $0 [7660]
   - D. Value of long option contracts: $0 [7670]
   - E. Value of short option contracts: $0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: $1,783,787,196 [7700]
   - B. Securities: $1,970,291,387 [7710]
   - C. Unrealized gain (loss) on open futures contracts: $266,619,962.7 [7720]
   - D. Value of long option contracts: $8,534,152 [7730]
   - E. Value of short option contracts: $-7,776,889 [7735] 3781497842.27 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - $0 [7760]

7. **Segregated funds on hand**
   - $0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - $536,741,482.7 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - $230,399,939.1 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - $140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - $90,399,939.1 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash
   - B. Securities (at market)

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
   - B. Deduct market value of open option contracts granted (sold) on a contract market

4. **Net equity (deficit) (add lines 1, 2 and 3)**

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities

6. **Amount required to be segregated (add lines 4 and 5)**

7. **Deposited in segregated funds bank accounts**
   - A. Cash
   - B. Securities representing investments of customers' funds (at market)
   - C. Securities held for particular customers or option customers in lieu of cash (at market)

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
   - B. Securities representing investments of customers' funds (at market)
   - C. Securities held for particular customers or option customers in lieu of cash (at market)

9. **Net settlement from (to) derivatives clearing organizations of contract markets**

10. **Exchange traded options**
    - A. Value of open long option contracts
    - B. Value of open short option contracts

11. **Net equities with other FCMs**
    - A. Net liquidating equity
    - B. Securities representing investments of customers' funds (at market)
    - C. Securities held for particular customers or option customers in lieu of cash (at market)

12. **Segregated funds on hand**

13. **Total amount in segregation (add lines 7 through 12)**

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**

15. **Management Target Amount for Excess funds in segregation**

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**

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<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Net ledger balance</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>6,602,215,711</td>
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<tr>
<td>B. Securities (at market)</td>
<td>6,337,811,162</td>
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<tr>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>3,689,352,841</td>
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<td>Exchange traded options</td>
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<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>254,975,388</td>
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<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-260,649,384</td>
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<tr>
<td>Net equity (deficit)</td>
<td>16,623,705,718</td>
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<td>Accounts liquidating to a deficit and accounts with debit balances</td>
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<td>Less: amount offset by customer securities</td>
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<td>Amount required to be segregated</td>
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<td>Deposited in segregated funds bank accounts</td>
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<td>A. Cash</td>
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<td>Exchange traded options</td>
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<td>A. Value of open long option contracts</td>
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<td>B. Value of open short option contracts</td>
<td>-260,649,384</td>
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<td>Net equities with other FCMs</td>
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<td>A. Net liquidating equity</td>
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<td>Segregated funds on hand</td>
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<td>Total amount in segregation</td>
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<td>Management Target Amount for Excess funds in segregation</td>
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<tr>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount Excess</td>
<td>235,000,000</td>
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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 9,743,589,571 [8500]
   B. Securities (at market) 5,614,000,387 [8510]
2. Net unrealized profit (loss) in open cleared swaps -223,255,873 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 15,134,334,085 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 140,544,685 [8560]
   Less: amount offset by customer owned securities -138,332,981 [8570] 2,211,704 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,136,545,789 [8590]
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,903,216,376 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 384,805,410 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,078,496,733 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,229,194,977 [8650]
9. Net settlement from (to) derivatives clearing organizations -272,469,926 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,323,243,570 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 186,697,781 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 94,697,781 [8770]