INITIAL
End Date: 2/4/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/5/2019
Name of Company
Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000 
b. Minimum percentage of customer segregated funds required: % ; or 0 
c. Dollar amount range between: and; or 0 0 
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000 
b. Minimum percentage of customer secured funds required: % ; or 0 
c. Dollar amount range between: and; or 0 0 
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000 
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0 
c. Dollar amount range between: and; or 0 0 
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder is **0 [7305]**.

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 3,247,438,615 [7315]
   - **B. Securities (at market)**: 2,114,538,954 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -11,543,022 [7325]

3. **Exchange traded options**
   - a. **Market value of open option contracts purchased on a foreign board of trade**: 7,312,258 [7335]
   - b. **Market value of open contracts granted (sold) on a foreign board of trade**: -8,536,680 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,349,210,125 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities -60,465,507 [7352] 741,144 [7354]
   - **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,349,951,269 [7355]

6. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,349,951,269 [7360]

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#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 349,663,574 [7500]
   - B. Other banks qualified under Regulation 30.7: 1,064,013,772 [7520] 1,413,677,346 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 151,574,562 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 151,574,562 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 6,304,359 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 1,323,572 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 7,627,931 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,017,961,648 [7700]
   - B. Securities: 1,962,964,392 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -12,866,595 [7720]
   - D. Value of long option contracts: 7,312,258 [7730]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

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#### Excess (deficiency) amounts

- **Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 189,763,593 [7780]
- **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 49,763,593 [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: 6,633,342,099 [7010]
   - **B. Securities (at market)**: 6,318,749,066 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 3,591,455,657 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 235,527,519 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -259,295,615 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 16,519,778,726 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**: -386,141,145 [7047]
   - **1,664,152**: [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 16,521,442,878 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - **A. Cash**: 3,993,551,259 [7070]
     - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
     - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 630,982,021 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 6,370,376,944 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,687,767,045 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 138,890,416 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 235,527,519 [7132]
    - **B. Value of open short option contracts**: -259,295,615 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 8,237,063 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 16,806,036,652 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 284,593,774 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 49,593,774 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: **10,024,035,679** [8500]
   - B. Securities (at market): **5,553,915,215** [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: **73,410,274** [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: **0** [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): **0** [8540]
   - C. Net Equity (deficit) (add lines 1, 2, and 3): **15,651,361,168** [8550]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: **54,218,218** [8560]
   - Less: amount offset by customer owned securities: **-52,385,755** [8570]
   - Net: **1,832,463** [8580]

5. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: **15,653,193,631** [8590]

#### Funds in Cleared Swaps Customer Segregated Accounts

6. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: **3,123,419,765** [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **383,558,894** [8620]

7. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: **6,891,498,620** [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **5,170,356,321** [8650]

8. **Net settlement from (to) derivatives clearing organizations**: **241,406,028** [8660]

9. **Cleared swaps options**
   - A. Value of open cleared swaps long option contracts: **0** [8670]
   - B. Value of open cleared swaps short option contracts: **0** [8680]

10. **Net equities with other FCMs**
    - A. Net liquidating equity: **0** [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0** [8710]

11. **Cleared swaps customer funds on hand**
    - A. Cash: **0**
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0** [8715]

12. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: **15,810,239,628** [8720]

13. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: **157,045,997** [8730]

14. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: **92,000,000** [8760]

15. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: **65,045,997** [8770]