INITIAL
End Date: 1/21/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/22/2019
Firm Name: Morgan Stanley & Co. LLC
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Submit Date: 1/22/2019

Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: 280,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range: 0
- Percentage range of customer segregated funds required: 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: 140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range: 0
- Percentage range of customer secured funds required: 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: 92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range: 0
- Percentage range of cleared swaps customer collateral required: 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,435,395,357 [7315]
   B. Securities (at market) 2,031,762,844 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -183,978,436 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 5,033,619 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -5,103,131 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,283,110,253

5. Account liquidating to a deficit and account with a debit balances - gross amount 89,419,008 [7351]

Less: amount offset by customer owned securities -84,978,134

4,440,874 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,287,551,127 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,287,551,127 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 444,050,000 [7500]
   B. Other banks qualified under Regulation 30.7 997,650,210 [7520] 1,441,700,210 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 134,132,429 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 134,132,429 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,522,492 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -99,068 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 6,423,424 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,192,082,548 [7700]
   B. Securities 1,897,630,415 [7710]
   C. Unrealized gain (loss) on open futures contracts -183,879,368 [7720]
   D. Value of long option contracts 5,033,619 [7730]
   E. Value of short option contracts -5,103,131 [7735] 3,905,764,083 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,488,020,146 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 200,469,019 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 60,469,019 [7785]
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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 7,651,227,886 [7010]
   B. Securities (at market) 6,212,553,057 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 3,080,598,181 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 280,734,533 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -336,001,437 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 16,889,112,220 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 434,170,795 [7045]
   Less: amount offset by customer securities -431,900,948 [7047] 2,269,847 [7050]

6. Amount required to be segregated (add lines 4 and 5) 16,891,382,067 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,505,438,999 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 717,706,420 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,475,075,521 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,494,846,637 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 76,968,189 [7130]

10. Exchange traded options
   A. Value of open long option contracts 280,734,533 [7132]
   B. Value of open short option contracts -336,001,437 [7133]

11. Net equities with other FCMs
   A. Net liquidating equity 8,699,745 [7140]
   B. Securities representing investments of customers' funds (at market) 0 [7160]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 17,223,468,607 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 332,086,540 [7190]

15. Excess (deficiency) funds in segregation over (under) Management Target Amount for Excess funds in segregation 280,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 52,086,540 [7198]
INITIAL  
End Date: 1/21/2019  
Firm Name: Morgan Stanley & Co. LLC  
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Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS 
AND 
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

<table>
<thead>
<tr>
<th>Cleared Swaps Customer Requirements</th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>9,610,653,976</td>
<td>[8500]</td>
<td></td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>5,601,514,513</td>
<td>[8510]</td>
<td></td>
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<tr>
<td>2. Net unrealized profit (loss) in open cleared swaps</td>
<td>695,618,586</td>
<td>[8520]</td>
<td></td>
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<tr>
<td>3. Cleared swaps options</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Market value of open cleared swaps option contracts purchased</td>
<td>0</td>
<td>[8530]</td>
<td></td>
</tr>
<tr>
<td>B. Market value of open cleared swaps option contracts granted (sold)</td>
<td>0</td>
<td>[8540]</td>
<td></td>
</tr>
<tr>
<td>4. Net Equity (deficit) (add lines 1, 2, and 3)</td>
<td>15,907,787,075</td>
<td>[8550]</td>
<td></td>
</tr>
<tr>
<td>5. Accounts liquidating to a deficit and accounts with</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>debit balances - gross amount</td>
<td>73,383,348</td>
<td>[8560]</td>
<td></td>
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<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-68,715,034</td>
<td>[8570]</td>
<td>4,668,314</td>
</tr>
<tr>
<td>6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)</td>
<td>15,912,455,389</td>
<td>[8590]</td>
<td></td>
</tr>
<tr>
<td>Funds in Cleared Swaps Customer Segregated Accounts</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>3,135,557,288</td>
<td>[8600]</td>
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</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
<td>[8610]</td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>375,518,337</td>
<td>[8620]</td>
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<tr>
<td>8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts</td>
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<td></td>
<td></td>
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<tr>
<td>A. Cash</td>
<td>7,051,290,708</td>
<td>[8630]</td>
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<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
<td>[8640]</td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>5,225,996,176</td>
<td>[8650]</td>
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</tr>
<tr>
<td>9. Net settlement from (to) derivatives clearing organizations</td>
<td>334,659,769</td>
<td>[8660]</td>
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<td>10. Cleared swaps options</td>
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<tr>
<td>A. Value of open cleared swaps long option contracts</td>
<td>0</td>
<td>[8670]</td>
<td></td>
</tr>
<tr>
<td>B. Value of open cleared swaps short option contracts</td>
<td>0</td>
<td>[8680]</td>
<td></td>
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<tr>
<td>11. Net equities with other FCMs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>0</td>
<td>[8690]</td>
<td></td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
<td>[8700]</td>
<td></td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0</td>
<td>[8710]</td>
<td></td>
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<tr>
<td>12. Cleared swaps customer funds on hand</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0</td>
<td></td>
<td></td>
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<tr>
<td>13. Total amount in cleared swaps customer segregation (add lines 7 through 12)</td>
<td>16,123,022,278</td>
<td>[8720]</td>
<td></td>
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<td>14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)</td>
<td>210,566,889</td>
<td>[8730]</td>
<td></td>
</tr>
<tr>
<td>15. Management Target Amount for Excess funds in cleared swaps segregated accounts</td>
<td>92,000,000</td>
<td>[8760]</td>
<td></td>
</tr>
<tr>
<td>16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management</td>
<td>118,566,889</td>
<td>[8770]</td>
<td></td>
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</tbody>
</table>